



24 December 2019

REFINANCING UPDATE

At The PAS Group Limited's (ASX: PGR) (PAS or the Company) AGM on 22 November 2019, PAS informed the market that discussions to refinance the Company's existing banking arrangements, which expire in January 2020, were well progressed.

As part of those discussions, the Company has reached agreement to extend the expiry date of the current facility to 31 August 2020, and have also accessed a new receivables financing facility.

This announcement has been authorised for issuance by the Chair of the Board.

-ENDS-

For further information, please contact:

The PAS Group
Mr Eric Morris
Chief Executive Officer & Managing Director
(03) 9902 5555

Citadel-MAGNUS
Mr Matthew Gregorowski
(02) 8234 0100

The PAS Group
Mr Marcus Crowe
Chief Financial Officer & Company Secretary
(03) 9902 5555