

# Xped Limited



## AusIndustry Finding Appeal Successful

XPED Limited (ASX:XPE) (XPE or the Company) received refundable Tax Offsets for Research and Development from the Australian Taxation Office and AusIndustry under the R&D Tax Incentive program of \$1,634,607 for the 2017/2018 income year.

The Company received a Certificate of Findings under section 27J of the *Research and Development Act 1986* from the Commonwealth Department of Industry, Innovation and Science (Certificate of Findings) earlier this year. The Certificate of Findings assessed that certain activities of XPE were found to be ineligible for the R&D Tax Incentive for the 2017/18 income year. XPE successfully appealed the finding and has now received a new Certificate of Findings confirming that a majority of activities were eligible. As such, XPE will no longer be required to repay the majority (if any) of the R&D Tax incentive received in relation to the 2017/2018 financial year.

XPE wishes to thank International Technology Group for their assistance with this matter and will now proceed with the 2018/2019 refundable Tax Offsets claim.

By order of the board.

### FOR MORE INFORMATION:



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