



Lowell Resources Fund (ASX:LRT)

c/- Lowell Accounting Services
Ph: 03 9642 0655
Mail: P.O. Box 16059 Collins Street West Vic 8007
E:mail: info@lowell.net.au

3 January 2020

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Attention: Company Announcements

NET ASSET VALUE (NAV) UPDATE

We advise that the estimated Net Asset Value per Unit of the Trust as at 31 December 2019 was \$6.2259.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Julie Edwards', is positioned above the typed name.

Julie Edwards
Company Secretary
Cremorne Capital Limited
As the Responsible Entity for
Lowell Resources Fund

About Lowell Resources Fund

ASX-listed Lowell Resources Fund is focused on generating strong absolute returns from the junior resources sector. Our experienced team of fund managers has many years of experience in this high risk, high reward sector. Lowell Resources Fund Management (LRFM) manages the portfolio of exploration and development companies operating in precious and base metals, specialty metals and the oil and gas space. LRFM has a successful 15-year track record managing LRT. An investment in LRT provides investors with exposure to an actively-managed portfolio focused squarely on one of the most exciting and rewarding sectors of the Australian as well as global share markets.