

Issued by: BHP Group Plc

Date: 7 January 2020

To: London Stock Exchange
Australian Securities Exchange¹

Cc: JSE Limited
New York Stock Exchange

For Release: Immediately

Authorised for lodgement by: Rachel Agnew
Company Secretary
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BHP Group Plc – Notification of Major Interest in Shares

The attached notification was received on 4 January 2020 by BHP Group Plc from Elliott International, L.P. relating to a change in the ultimate disclosing entity of the major holdings of shares in BHP Group Plc (formerly BHP Billiton Plc).

BHP Group Limited ABN 49 004 028 077
Registered in Australia
LEI WZE1WSENV6JSZFK0JC28
Registered Office: 171 Collins Street Melbourne Victoria
3000 Australia
Tel +61 1300 55 4757 Fax +61 3 9609 3015

BHP Group Plc Registration number 3196209
LEI 549300C116EOWV835768
Registered in England and Wales
Registered Office: Nova South, 160 Victoria Street
London, SW1E 5LB United Kingdom
Tel +44 20 7802 4000 Fax +44 20 7802 4111

The BHP Group is headquartered in Australia

¹ This release was made outside the hours of operation of the ASX market announcements office.

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible):				
1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱ:		BHP Billiton PLC		
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)				
Non-UK issuer				
2. Reason for the notification (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				
An acquisition or disposal of financial instruments				
An event changing the breakdown of voting rights				
Other (please specify) ⁱⁱⁱ : New investment manager / organisational change				X
3. Details of person subject to the notification obligation^v				
Name		Paul Singer see section 9		
City and country of registered office (if applicable)				
4. Full name of shareholder(s) (if different from 3.) ^v				
Name		Elliott International, L.P		
City and country of registered office (if applicable)		Grand Cayman, Cayman Islands		
5. Date on which the threshold was crossed or reached^{vi}:		1 st January, 2020		
6. Date on which issuer notified (DD/MM/YYYY):		3 rd January, 2020		
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	4.66%	0.41%	5.07%	2,112,071,796
Position of previous notification (if applicable)	4.66%	0.8%	5.46%	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights ^x		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB0000566504	98,325,953	-	4.66%	
SUBTOTAL 8. A	98,325,953		4.66%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))				
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
Ordinary Shares: GB0000566504					
Equity swap	31/12/21		Cash	8,614,768	0.41%
			SUBTOTAL 8.B.2	8,614,768	0.41%

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")	
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}	
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)	

Name^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Paul Singer	4.66%	0.41%	5.07%
Elliott Investment Management GP LLC	4.66%	0.41%	5.07%
Elliott Investment Management L.P.	4.66%	0.41%	5.07%
Elliott International, L.P.	4.66%	0.41%	5.07%

10. In case of proxy voting, please identify:

Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information^{xvi}

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Place of completion	London, UK
Date of completion	02/01/2020