

APPOINTMENT OF DIRECTOR

Golden Mile Resources Ltd (ASX:G88, the Company) is pleased to advise that Dr Caedmon Marriott has been appointed as a Non-Executive Director of the Company.

Caedmon is has more than 18 years experience in the international mining and exploration industry, in a variety of roles across mineral exploration, fund management, mining project evaluation and corporate finance.

He is currently Managing Director of Aldoro Resources Limited, an ASX listed Western Australian nickel and gold exploration company and was previously Managing Director of private exploration company Hanno Resources, responsible for establishing and managing that company's frontier exploration program, focused on the Reguibat Shield of Western Sahara, northwest Africa.

Prior to Hanno Resources, Caedmon worked as a buy-side mining analyst at JP Morgan Natural Resources Fund, Och-Ziff Capital Management and GLG Global Mining Fund, where he focused on public and private equity investments in early stage mining companies. He also founded Firefinch Capital, a research, corporate finance and corporate broking firm based in Perth that focused on servicing clients in the natural resources sector.

Caedmon graduated with MSci (Geological Sciences) and MA (Natural Sciences – Geology) from the University of Cambridge, has obtained a PhD in Earth Sciences from the University of Oxford and is also a Chartered Financial Analyst.

The Board looks forward to working with Caedmon and drawing on both his technical and financial expertise to advance the Company's strategy. He will be based in Perth, Western Australia.

For further information please contact:

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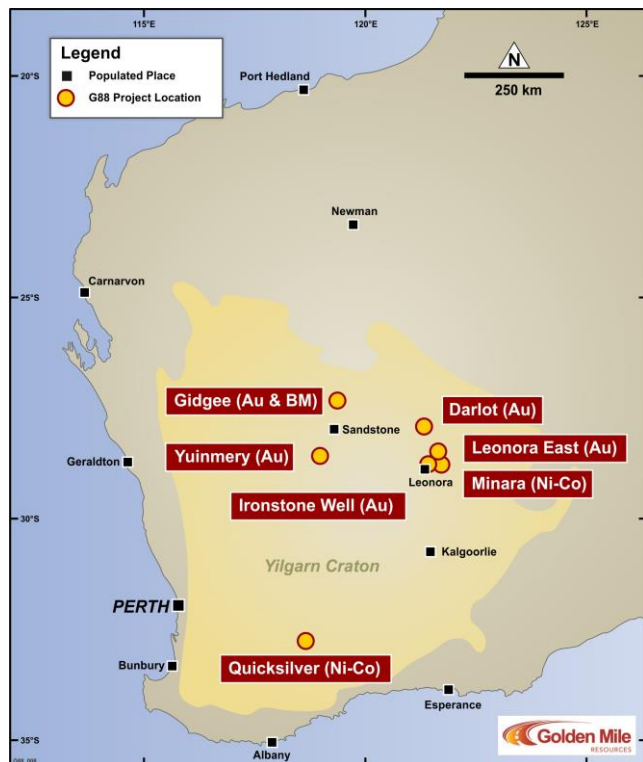
MARKET DATA

ASX Code: G88
Share Price: \$0.048 (as at 7/01/2020)
Market Cap: \$3.4 Million
Shares on Issue: 71,374,970
Options on Issue: 10,425,000
Cash at bank: \$1.1 Million (as at 31/10/2019)

BOARD & MANAGEMENT

Rhoderick Grivas - Non-Executive Chairman
Lachlan Reynolds - Managing Director
Phillip Grundy - Non-Executive Director
Caedmon Marriott – Non-Executive Director
Justyn Stedwell - Company Secretary
Paul Frawley - Exploration Manager

About Golden Mile Resources Ltd



Golden Mile Resources is an Australian based exploration and development company, with an outstanding suite of gold and nickel-cobalt projects in Western Australia.

The Company was formed in 2016 to carry out the acquisition, exploration and development of mining assets in Western Australia, and has to date acquired a suite of exploration projects, predominantly within the fertile North-Eastern Goldfields of Western Australia.

The Company's portfolio includes a suite of gold projects in the North-Eastern Goldfields which include the Leonora East, Ironstone Well, Darlot and Gidgee projects.

In addition, Golden Mile holds two nickel-cobalt projects, namely the Quicksilver project in the South West Mineral Field and the Minara project.

The Company has recently acquired the Yuinmery Gold Project in the Youanmi gold mining district.

For more information please visit the Company's website: www.goldenmileresources.com.au

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Golden Mile Resources Ltd (ASX: G88) planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Golden Mile Resources Ltd (ASX: G88) believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Persons Statement

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based upon and fairly represents information and supporting documentation prepared by Mr Lachlan Reynolds, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Reynolds is the Managing Director of Golden Mile Resources Ltd, is a full-time employee of the Company and is a shareholder of the Company.

Mr Reynolds has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Reynolds consents to the inclusion in the report of the matter based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcements referenced in this announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.