

ASX Announcement January 8, 2020

Board Changes

Elsight Limited (ASX: "ELS") wishes to advise that Raj Logaraj has resigned as Non-Executive Director of the Company, effective 7 January 2020.

The Board thanks Mr Logaraj for his valuable contribution to the company and service and extends its best wishes for success in his future endeavours.

The Company is currently in advanced discussions to finalise the appointment of a suitable replacement and will advise the market in due course.

By order of the Board.

-ENDS-

For more information, please contact:

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About Elsight

Elsight (ASX:ELS) is a cutting-edge communications and live data transmission solutions provider for organisations across defence and security, IoT, sensitive facilities management, large-scale Safe City projects, as well as surveillance and protective activities. The platform supports video capturing, recording, and highly secured transmission that can prevent against video interception and hacking. With an unmatched level of reliability, our products provide the lowest latency and highest adaptive bandwidth over cellular networks to ensure safe and stable signals.

About Gadfin

Gadfin (www.gadfin.com) is a long-range aerial delivery network provider for the logistics market. Gadfin Aero-Logistics Systems provides an end-to-end solution for hub-to-hub delivery by creating autonomous "railways in the sky," based on its breakthrough development of the next generation of delivery drones. For that purpose, Gadfin designs and builds designated unmanned, electric, vertical take-off (VTOL) cargo delivery systems, with unique characteristics that can fly long distances, in harsh weather conditions, strong winds and heavy rain, day and night. Gadfin's systems meet the highest safety criteria, with full redundancy in all critical components, including a first-of-its-kind fail safe cargo drone. The cargo systems include air-vehicles, autonomous ground operation stations and regional control centers. Gadfin works with partners all around the world throughout the logistical supply chain, medical facilities, big manufacturers, oil & gas companies, and more, in order to integrate its systems into their environments.