

## **Appointment of CFO and Company Secretary**

**Melbourne, 9 January 2020:** Human Resource SaaS and software with a service (SaaS) provider PayGroup Limited ("PayGroup", "the Group", ASX:PYG), advises that it has appointed Elise Nguyen as CFO to replace Justin Owen. Given the location of the Company's main operations, it was determined that a CFO based in Singapore was the most efficient structure and accordingly Elise will be based there, commencing 20 January 2020.

Elise is a Certified Practising Accountant (Australia), has a Bachelor of Laws (Tax and Commercial Law) and a Bachelor of Commerce (Accountancy) from the University of Queensland. She is an Australian Citizen, Resident of Singapore, and has significant work experience in Asia.

The Company has also appointed Oliver Carton as Company Secretary. Justin will remain involved as a Consultant to the business.

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Authorised by PayGroup under its Disclosure to the Investment Community policy.

### **For further information, please contact:**

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### **About PayGroup Limited:**

Headquartered in Melbourne, Australia, PayGroup Limited is a provider of Software-with-a-Service (SaaS) payroll solutions and APP enabled Cloud (Software-as-a-Service or SaaS) Human Capital Management (HCM) platform for multinational companies. Clients are typically medium to large employers in multiple countries across Asia Pacific.

The Group is also a leader in workforce management solutions for complex businesses especially for Workforce Management Companies in Australia and New Zealand with its recent acquisition of Astute One Ltd.

Servicing over 780 client entities, the Group has 183 employees and delivers over 4.7 million pay slips per annum.

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