



CELEBRATING

30

YEARS

TEMPLETON
GLOBAL GROWTH
FUND LTD.

Stock Exchange Announcement

December 2019

At a Glance

ASX Code	TGG	Share Price	\$1.335
Date of Listing	May 1987	Premium/(Discount) to pre-tax NTA	(11.48)%
Market Cap	\$278 m	Premium/(Discount) to after-tax NTA	(8.52)%
Gross Fund Assets	\$311 m		

Monthly Net Tangible Assets ("NTA") Unaudited

	Before Tax*	After Tax*
31 December 2019	\$1.508	\$1.459
30 November 2019	\$1.516	\$1.463

*Estimated tax on unrealised gains.

The market value of the portfolio represents prices quoted on overseas stock markets in foreign currencies converted to Australian currency. The rate used for conversion of values of US currency securities was USD 0.7030, EUR 0.6262 and GBP 0.5306 (last month USD 0.6914, EUR 0.6190 and GBP 0.5339).

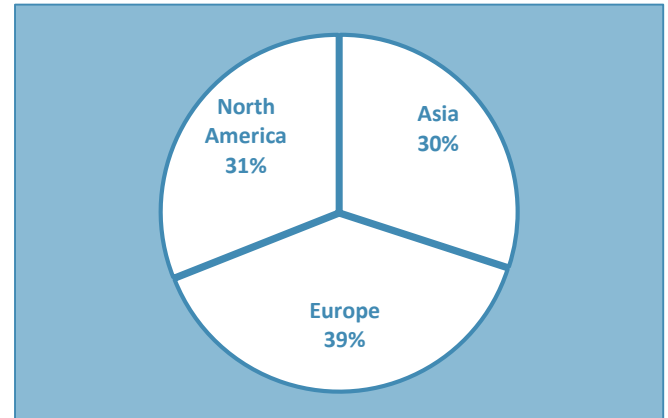
Top Ten Holdings

SECURITY	COUNTRY	INDUSTRY GROUP	SECURITY	COUNTRY	INDUSTRY GROUP
TAKEDA PHARMACEUTICAL	Japan	Health Care	SANOFI	France	Health Care
VODAFONE GRP PLC	United Kingdom	Communication Services	SIEMENS AG ORD	United Kingdom	Energy
WELLS FARGO & CO	United States	Financials	STANDARD CHARTERED PLC	United Kingdom	Financials
CITIGROUP INC	United States	Financials	BP PLC	United Kingdom	Energy
BNP PARIBAS SA	France	Financials	ROYAL DUTCH SHELL PLC	United Kingdom	Energy

Country Allocation

COUNTRY	%	COUNTRY	%
CANADA	2.3	SINGAPORE	2.4
CHINA	5.8	SOUTH KOREA	3.9
FRANCE	11.1	DENMARK	1.6
GERMANY	5.2	SWITZERLAND	3.7
IRELAND	1.6	UK	10.5
ITALY	1.1	UNITED STATES	28.8
JAPAN	13.8	Liquidity	4.0
NETHERLANDS	4.2		

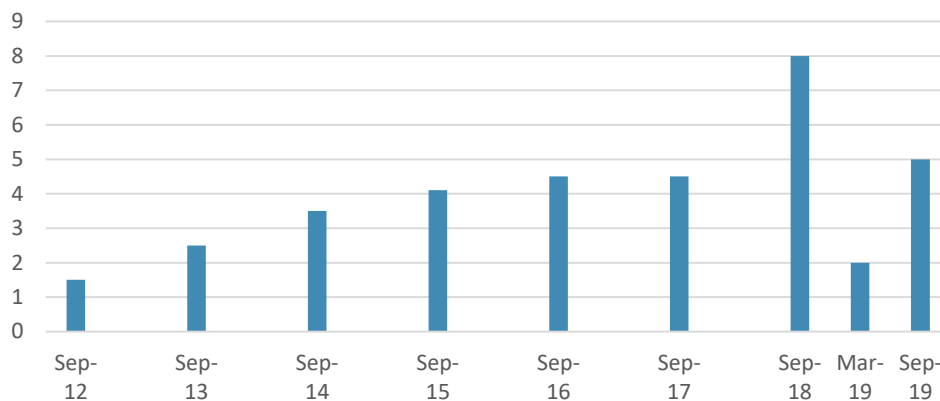
Regional Allocation



100.0

Recent Dividend History

Cents per share



The Company proposes to pay annual distributions equivalent to not less than 3% of the value of the Company's pre-estimated tax Net Tangible Assets ("NTA") at 30 June of the prior year. The distributions will comprise dividends franked to the extent possible. Where necessary to meet the minimum distribution levels, a return of capital may be distributed to make up the balance.

Templeton Global Growth Fund Ltd.

Mat Sund
Company Secretary
9 January 2020