

MyState Managing Director & CEO to step down

Hobart, 10 January 2020: MyState Limited (ASX:MYS), the Tasmania based banking and wealth management group has today announced that Managing Director and Chief Executive Officer, Melos Sulicich, has advised the Board of his decision to resign and in accordance with his contract will be leaving the company in July 2020.

Chairman of MyState, Miles Hampton said that Mr Sulicich who joined the company in 2014 has had a significant impact on the business.

“Melos has overseen a period of substantial growth, with the banking loan book doubling to in excess of \$5 billion. At the same time Melos has led the digital transformation of the business with MyState now rapidly growing its customer base and loan book across mainland Australia.

“But perhaps most significantly, Mr Sulicich has successfully led us through a very challenging period for the banking industry in Australia. Customer satisfaction measures clearly indicate that we have a culture where the interests of our customers are paramount”.

Mr Hampton said that Mr Sulicich has provided outstanding leadership and the Board place on record its appreciation of the commitment he has brought to the business and wish him well.

Mr Sulicich said, “After almost six years living away from my family in Sydney I have made a personal decision to return home permanently. It has been a privilege to be the Managing Director and CEO of MyState and I am proud of the transformation achieved during my time with the Company.

“We are a significantly different business now and have created a banking and wealth management business that is well set for the future. I believe the time is now right to let someone else take the business into its next phase of growth and development.

“I would like to take the opportunity to express my appreciation and thanks to the entire MyState staff and Board for their commitment, dedication and support. We have a high calibre team and Board that is well positioned to build on the momentum of the strategic program of work and the achievements made to date.”

Mr Hampton said that the company will shortly commence the process to appoint a new Managing Director and CEO.

ENDS

Authorised : Miles Hampton, Chairman

Analyst & Investor Enquiries: Adrian Mulcahy, Market Eye, 0438 630 422 and adrian.mulcahy@marketeye.com.au

Media Enquiries: Ashley Rambukwella, Financial & Corporate Relations, 0407 231 282 and a.rambukwella@fcr.com.au

About MyState Limited

Registered Office: 137 Harrington Street, Hobart 7000

MyState Limited is the ASX-listed (MYS) non-operating holding company of the diversified financial services Group consisting of MyState Bank and TPT Wealth, a trustee and wealth management company. MyState Bank is regulated by the Australian Prudential Regulatory Authority. MyState Bank and TPT Wealth hold Australian Financial Services Licences issued by the Australian Securities and Investments Commission.