



ASX Announcement

10 Jan 2020

**Elsight to raise \$2.88 AUD million through a placement to strategic and substantial investors**

**Highlights**

- Firm commitment received from a group of strategic and substantial Investors in a private placement to raise approximately \$2.88m AUD at an issue price of \$0.32 per share
- Proceeds of the placement will primarily be used for sales and marketing activities subsequent to the Company's release of its Halo v1.1 platform in December

**10 Jan 2020 — Elsight (ASX: "ELS")** announces that it has received a firm commitment to raise approximately \$2.88m AUD from a group of significant investors (Investors) in a private placement of new shares.

The funds to be raised are via subscriptions for 9,000,000 fully paid ordinary shares, pursuant to the Company's 15% placement capacity, at \$0.32 per share (Placement). There are no direct fees associated with the raising.

The Hong Kong based Investors have been shareholders since early in the Company's history of quotation on the ASX, and have acquired their significant shareholdings on market and in a placement in early 2018.

Proceeds of the raise will be used to accelerate sales and marketing efforts on the back of the Company's recent release of its Halo v1.1 communications platform and the release of over 90 Halo v1.1 units to a long list of prospective customers for POC testing. In addition, funds may be used as working capital for the manufacture of products.

Nir Gabay, Elsight's CEO said; "We are very grateful for this investment and for this vote of confidence from our valued long term investors. We see this expansion of their shareholdings as a very positive development for the Company, and are thankful for the continued support of our cornerstone investors as we accelerate our Halo v1.1 sales and marketing efforts."

Authorised for release by the board of directors of Elsight Limited.

**-ENDS-**

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**About Elsieht**

**Elsight** ([www.elsight.com](http://www.elsight.com)), is a solution provider of ground-breaking hybrid video and data transport services (on-the-move or fixed) for large Safe-City projects, sensitive facilities management, and surveillance and protective activities. The platform supports video capturing, recording, and highly secured transmission against video interception and hacking. **Elsight's** platform was designed to address the most demanding requirements of Special Forces across enemy lines and sophisticated intelligence organizations. These systems underwent the most rigorous testing in combat situations as well as extensive testing by the most demanding laboratories. As a result, they present an unmatched level of reliability, lowest latency, and highest adaptive bandwidth over cellular networks that enables HD and 4K tv transmission quality, with "never-fail" redundancy and much more. For the first time they offer strict military requirements for civil usage. **Elsight's** customers range from defence and homeland security, industrial security, broadcasting, first responders and healthcare.