

13 January 2019

ASX ANNOUNCEMENT

December 2019 Trading Update; Record Revenue Month

Highlights

- EN1 achieves its strongest revenue month since ASX listing
- December consolidated revenue was ~ 372% of December 2018 to ~ A\$2.45M
- Q4 2019 revenue was ~ 302% of Q4 2018
- Q4 2019 revenue was ~ 143% of Q3 2019
- Consolidated revenue total year to date about A\$18M
- EN1 has exceeded 2018 revenue by ~ A\$6.5M; ~ 58% growth over 2018
- ◀ H2 2019 revenue was ~ A\$11.83M, 192% of H1 2019

engage:BDR ("EN1 or Company") (ASX:EN1 and EN10) is pleased to present shareholders with a trading update and commentary for December 2019 financial performance with a comparative analysis of the prior year, same period. Management added a "~" symbol for all unaudited figures, as all financials for 2019 are pending audit.

December's revenue grew to ~ A\$2.45M. Revenue for the year totaled to about A\$18M, ~ 158% of 2018 total revenue.

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| December 2019 Consolidated | Revenue | Gross Profit | GP% |
|----------------------------|-----------|--------------|-------|
| | ~ \$2.45M | ~ \$921K | ~ 36% |

| 2019 Total Revenue | 2018 Total Annual Revenue | Growth % |
|--------------------|---------------------------|----------|
| ~ A\$18M | A\$11.4M | 58% |

Revenue Growth over the prior month:

Revenue grew ~ 4% in December 2019 over November 2019.

| December 2019 | November 2019 | Growth % |
|---------------|---------------|----------|
| ~ \$2.45M | ~ \$2.36M | ~ 4% |

Q4 Monthly Comparison 2019 vs. 2018

The fourth quarter 2019 yielded about **302**% revenue of Q4 2018. When compared on a monthly basis, December's (2019) result was ~ **372**% **of December 2018**.

| October 2019 | November 2019 | December 2019 | |
|--|---------------|---------------|--|
| ~ \$2.02M | ~ \$2.36M | ~ \$2.45M | |
| | | | |
| October 2018 | November 2018 | December 2018 | |
| \$854K | \$749K | \$658K | |
| | | | |
| ~ 237% change | ~ 315% change | ~ 372% change | |
| ~ 302% Improvement in Q4 '19 over Q4 '18 | | | |

H2 2019 vs. H1 2019

| 2019 Total | H2 2019 | % of total | H1 2019 | % of total | Change % |
|------------|-------------|------------|------------|------------|----------|
| ~ A18M | ~ A\$11.83M | ~ 66% | ~ A\$6.17M | ~ 34% | 192% |

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Q4 & Q3 2019 Monthly Comparison

| July 2019 | October 2019 | August 2019 | November 2019 | September 2019 | December 2019 |
|--|-----------------|----------------|------------------|-------------------|------------------|
| ~ \$1.43M | ~ \$2.02M | ~ \$1.66M | ~ \$2.36M | ~ \$1.67M | ~ \$2.45M |
| | | | | | |
| | | | | | |
| ~ 141% change | | ~ 147% change | | | |
| ~ 143% Improvement in Q4 '19 vs Q3 '19 | | | | | |

In the interim, for questions or feedback, please email info@engagebdr.com.

On behalf of the Board

Ted Dhanik

Co-Founder and Executive Chairman

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Forward Looking Statements

Preliminary financial results published above are subject to audit, adjustment and closing, as they are estimates and figures may be rounded. The "~" symbol refers to figures which have not been audited, adjusted and are preliminary estimates.

Statements made in this release which are forward-looking statements and are based on the Company's expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance," "~" and similar expressions are intended to identify forward-looking statements. These words are not the exclusive means of identifying such statements. Any forward-looking statement made by the Company in this announcement is based only on information currently available to the Company and its current intentions (which may change) and speaks only as of the date on which it is made. Forward-looking statements are subject to a range of risks and uncertainties, some of which are beyond the Company's control. Risks and uncertainties can include matters inherent in the business of the Company, its management, its activities generally, and the market in which it operates. As a result, actual results could materially differ from those in the forwardlooking statements. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. The Company does not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring, or as a result of new information, future developments or otherwise after the date of this release except as required by the listing rules of ASX, by law or by appropriate regulatory authorities.

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