

13 January 2020

Dean Litis  
Principal Adviser, Listings Compliance (Melbourne)  
Level 4, 525 Collins St  
Melbourne VIC 3000

By email only: [ListingsComplianceMelbourne@asx.com.au](mailto:ListingsComplianceMelbourne@asx.com.au)

Dear Mr Litis,

**iCar Asia Limited (the Company)**

We refer to your letter to the Company dated 10 January 2020 entitled **iCar Asia Limited ('ICQ'):**  
**Price Query.**

We respond to each of your queries as follows (adopting your numbering):

- 1. Is ICQ aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

The Company is not aware of any information that could explain the recent trading in its securities.

- 2. If the answer to question 1 is "yes":**

- a. Is ICQ relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?**

Not Applicable

- b. Can an announcement be made immediately?**

Not Applicable

- c. If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Not Applicable

- 3. If the answer to question 1 is "no", is there any other explanation that ICQ may have for the recent trading in its securities?**

The Company is not aware of any matter that would have affected the recent trading in its securities.

**4. Please confirm that ICQ is complying with the Listing Rules and, in particular, Listing Rule 3.1.**

The Company confirms it is complying with the Listing Rules and, in particular, Listing Rule 3.1.

**5. Please confirm that ICQ's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of ICQ with delegated authority from the board to respond to ASX on disclosure matters.**

This response has been authorised and approved in accordance with the Company's published Disclosure Policy.

Yours sincerely,



Mr Hasaka Martin  
**Company Secretary**

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For more information please contact:

**Hamish Stone**

Chief Executive Officer

iCar Asia Ltd

Mobile: +6017 473 3778

Email: [hamish.stone@icarasia.com](mailto:hamish.stone@icarasia.com)

**Yee Chin Beng**

Chief Financial officer

iCar Asia Ltd

Mobile: +6012 655 8333

Email: [chinbeng.yee@icarasia.com](mailto:chinbeng.yee@icarasia.com)

**About iCar Asia Limited ([www.icarasia.com](http://www.icarasia.com))**

Listed on the Australia Securities Exchange, iCar Asia (ASX: ICQ) owns and operates ASEAN's No.1 network of automotive portals.

Headquartered in Kuala Lumpur, Malaysia, the company is focused on developing and operating leading automotive portals in Malaysia, Indonesia and Thailand. iCar Asia is continuously working to capitalize on its market-leading positions, with its online properties currently reaching approximately 12 million car buyers and sellers in the region every month.

**iCar Asia Limited (ABN 91 157 710 846)**

Suite 18.01, Level 18, Centrepont North, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur, Malaysia  
Tel: +603.2776.6000 Fax: +603.2776.6020 web: [www.icarasia.com](http://www.icarasia.com)

**iCar Asia Network of websites**

- Malaysia: Carlist.my
- Malaysia: LiveLifeDrive.com
- Malaysia: CarlistBid (bid.carlist.my)
- Indonesia: Mobil123.com
- Indonesia: Otospirit.com
- Indonesia: Mobil123Bid (bid.mobil123.com)
- Thailand: One2Car.com
- Thailand: Autospinn.com
- Thailand: Thaicar.com
- Thailand: One2CarBid (bid.one2car.com)
- Group: ICarData (icardata.icarasiacom)



10 January 2020

Reference: ODIN12460

Mr Hasaka Martin  
Company Secretary  
iCar Asia Limited

Dear Mr Martin

### **iCar Asia Limited ('ICQ'): Price Query**

We note the change in the price of ICQ's securities from a low of \$0.30 on Thursday 9 January 2020 to a high of \$0.375 at the time of writing today.

We also note the significant increase in the volume of ICQ's securities traded today.

### **Request for Information**

In light of this, ASX asks ICQ to respond separately to each of the following questions and requests for information:

1. Is ICQ aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is ICQ relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in ICQ's securities would suggest to ASX that such information may have ceased to be confidential and therefore ICQ may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that ICQ may have for the recent trading in its securities?
4. Please confirm that ICQ is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that ICQ's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of ICQ with delegated authority from the board to respond to ASX on disclosure matters.

### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:30 AM AEDT Monday Monday, 13 January 2020**. If we do not have your response by then, ASX will likely suspend trading in ICQ's securities under Listing Rule 17.3. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, ICQ's obligation is to disclose the

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information “immediately”. This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at [ListingsComplianceMelbourne@asx.com.au](mailto:ListingsComplianceMelbourne@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Listing Rules 3.1 and 3.1A**

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity’s securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to ICQ’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance *Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that ICQ’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in ICQ’s securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in ICQ’s securities under Listing Rule 17.3.

### **Enquiries**

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

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**Dean Litis**  
Principal Adviser, Listings Compliance (Melbourne)