

ASX Announcement 13 January 2020

# Elsight Expands Partnership with IAI with Material Purchase Order for Halo units

## Highlights

- Israel Aerospace Industries (IAI) placed a material purchase order for 50 Halo units following a large-scale Proof-of-Concept (POC) field trial.
- Halo is Elsight's flagship communication platform, offering a miniaturised form factor and integrating Elsight's high bandwidth, totally secure, data and video transmission technology.
- This first order came after a POC trial which focused on the integration of **Halo** into IAI subsidiary and group ELTA (IAI/ELTA)'s robotic and autonomous systems and unmanned vehicles.

13 January 2020 — Elsight (ASX: "ELS") an ASX-listed company that develops advanced communication technologies for real-time data, video, and audio transmission over cellular networks in mission-critical environments, concluded a large-scale Proof-of-Concept (POC) field trial with Israel's largest defence, aerospace, robotics, and aviation manufacturer, Israel Aerospace Industries (IAI).

An initial purchase order for 50 **Halo** units has been placed with the Company following the wide-ranging POC. The trial's goal was to finetune the technology in field trial conditions. This extended trial of **Halo** was required as it had already been selected as the leading component of the IAI communications solution for their robotics division (IAI/ELTA), as well as for other relevant product lines. IAI is an existing Elsight customer, and this development marks a new phase in the relationship between the two companies.

**Nir Gabay, Elsight CEO said:** "We are very excited by this opportunity to provide a strategic component that will improve and enhance IAI's product offering. Not only does this opportunity provide us with an ideal application to demonstrate the unique strengths of the **Halo** platform, it also gives us the chance to continue cultivating our relationship with an invaluable and strategic partner into the future."

Meir Shabtai, Head of Robotics and Autonomous Systems Division, IAI/ELTA said: "After conducting tests on Elsight's products over the course of a number of months, we have concluded that Elsight offers unique solutions that simply do not exist elsewhere. We at IAI/ELTA are thrilled to join forces with Elsight using their Halo device for our robotics and unmanned vehicles, and we intend to enhance the integration with Elsight's communications solutions in an even wider range of our products moving forward."

Authorised for release by the Board of Directors of Elsight Limited.

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## **About Elsight**

**Elsight** (ASX:ELS) is a cutting-edge communications and live data transmission solutions provider for organisations across defence and security, IoT, sensitive facilities management, large-scale Safe City projects, as well as surveillance and protective activities. The platform supports video capturing, recording, and highly secured transmission that can prevent against video interception and hacking. With an unmatched level of reliability, our products provide the lowest latency and highest adaptive bandwidth over cellular networks to ensure safe and stable signals.

**Israel Aerospace Industries:** IAI Ltd. is Israel's largest aerospace and defense company and a globally recognized technology and innovation leader, specializing in developing and manufacturing advanced, state-of-the-art systems for air, space, sea, land, cyber and homeland security. Since 1953, the company has provided advanced technology solutions to government and commercial customers worldwide including: satellites, missiles, weapon systems and munitions, unmanned and robotic systems, radars, C4ISR and more. IAI also designs and manufactures business jets and aerostructures, performs overhaul and maintenance on commercial aircraft and converts passenger aircraft to refueling and cargo configurations.