

16 JANUARY 2020

UPDATE ON AURA ENERGY COMPENSATION CLAIM WITH SWEDISH GOVERNMENT

Aura Energy Limited (AEE; ASX, AURA; AIM) has been advised that further to the Company's announcement on 8 November 2019, official notification has now been released by the Swedish Government regarding Aura Energy's claim under the Energy Charter Treaty.

The notification indicates that Chancellor of Justice is now handling the case.

Aura has further been advised that;

- The Ministry of Environment initially had carriage of the claim
- The claim was recently listed as an agenda item in the Swedish Parliamentary Cabinet
- The agenda item stated "Assignment to the Chancellor of Justice to guard the state's right because of claims against the state"
- The Environment Ministry confirmed the claim being referred to was Aura Energy

Uranium mining in Sweden was banned effective August 1, 2018 and Aura Energy is seeking compensation for the financial loss resulting from this decision.

Aura is pleased with this latest development indicating the case is progressing strongly and that it has been presented at the highest level of government.

Link to ECT: https://energycharter.org/

For further information please contact:

Mr Peter Reeve Executive Chairman Phone +61 3 9516 6500 info@auraenergy.com.au