

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **NETWEALTH GROUP LIMITED**ACN/ARSN **620 145 404****1. Details of substantial holder (1)**Name **PINNACLE INVESTMENT MANAGEMENT GROUP LIMITED (AND ITS SUBSIDIARIES LISTED IN ANNEXURE A)**ACN/ARSN (if applicable) **100 325 184**There was a change in the interests of the substantial holder on **16/01/2020**The previous notice was given to the company on **07/08/2018**The previous notice was dated **07/08/2018****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>ORDINARY FULLY PAID</b>	<b>19,558,787</b>	<b>8.23%</b>	<b>16,936,279</b>	<b>7.13%</b>
			<b>REFER TO ANNEXURE A PART 1 AND PART 2</b>	

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>REFER TO ANNEXURE B</b>					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<b>REFER TO ANNEXURE C</b>					

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### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<b>NO CHANGES - REFER TO ANNEXURE D FOR PRESENT ASSOCIATIONS</b>	

### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<b>REFER TO ANNEXURE E</b>	

## Signature

print name **CALVIN KWOK** capacity **COMPANY SECRETARY**

sign here



date **20/01/2020**

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**NETWEALTH GROUP LTD****Annexure A - Part 1**

<b>Holder of relevant interest</b>	<b>Nature of relevant interest</b>	<b>Number of securities</b>	<b>Class of securities</b>
Pinnacle Investment Management Group Limited Pinnacle Investment Management Limited Ariano Pty Limited (ACN 605 250 799) Next Financial Limited (ACN 081 722 894) Next Financial Nominees Pty Ltd (ACN 093 252 576) Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115) Investment Solutions Client Services Pty Ltd (ACN 117 898 334) Priority Funds Management Pty Ltd (ACN 120 826 575) Priority Investment Management Pty Ltd (ACN 116 943 456) PNI Option Plan Managers Pty Ltd (ACN 125 030 766) Pinnacle RE Services Limited (ACN 130 508 379) Pinnacle Services Administration Pty Ltd (ACN 126 175 148) Pinnacle Investment Management (UK) Limited (Company Number 11026111) POSH Nominees Pty Limited (ACN 620 094 251)	Relevant interest by virtue of section 608(3) of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) and Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities the subject of this notice.	16,936,279	ORDINARY FULLY PAID
Pinnacle Fund Services Limited (ACN 082 494 362)	Relevant interest held through the power to control voting and/or disposal of securities in its capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of section 608(3) of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the securities the subject of this notice.	16,936,279	ORDINARY FULLY PAID

**This is Annexure "A - Part 1" as mentioned in form 604 Notice of change of interests of substantial holder**



Calvin Kwok  
Company Secretary

Date: 20/01/2020

**NETWEALTH GROUP LTD**

**Annexure A - Part 2**

<b>Affiliated Investment Managers in which Pinnacle has over 20% voting power</b>
Antipodes Partners Limited (ACN 602 042 035)
Hyperion Asset Management Limited (ACN 080 135 897)
Metrics Credit Partners Pty Limited (ACN 150 646 996)
Palisade Investment Partners Limited (ACN 124 326 361)
Plato Investment Management Limited (ACN 120 730 136)
Resolution Capital Limited (ACN 108 584 167)
Solaris Investment Management Limited (ACN 128 512 621)
Two Trees Investment Management Pty Limited (ACN 616 424 170)
Riparian Capital Partners Pty Ltd (ACN 630 179 752)

**This is Annexure "A - Part 2" as mentioned in form 604 Notice of change of interests of substantial holder**



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Calvin Kwok  
Company Secretary

Date: 20/01/2020

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**NETWEALTH GROUP LTD**

**Annexure B**

Date of change	Person whose relevant interest changed	Nature of change	Consideration		Class of Securities	Number of securities	Person's votes affected
			Cash	Non-cash			
20/9/2019	Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	Sale	-\$ 250,866.58		ORDINARY FULLY PAID	- 27,630	- 27,630
20/9/2019	As above	Sale	-\$ 61,095.96		ORDINARY FULLY PAID	- 6,729	- 6,729
20/9/2019	As above	Sale	-\$ 32,214.07		ORDINARY FULLY PAID	- 3,548	- 3,548
20/9/2019	As above	Sale	-\$ 26,593.86		ORDINARY FULLY PAID	- 2,929	- 2,929
20/9/2019	As above	Sale	-\$ 22,744.15		ORDINARY FULLY PAID	- 2,505	- 2,505
23/9/2019	As above	Sale	-\$ 330,165.56		ORDINARY FULLY PAID	- 36,155	- 36,155
23/9/2019	As above	Sale	-\$ 300,778.95		ORDINARY FULLY PAID	- 32,937	- 32,937
23/9/2019	As above	Sale	-\$ 74,589.75		ORDINARY FULLY PAID	- 8,168	- 8,168
23/9/2019	As above	Sale	-\$ 1,232.81		ORDINARY FULLY PAID	- 135	- 135
24/9/2019	As above	Sale	-\$ 56,381.08		ORDINARY FULLY PAID	- 6,185	- 6,185
24/9/2019	As above	Sale	-\$ 41,021.00		ORDINARY FULLY PAID	- 4,500	- 4,500
24/9/2019	As above	Sale	-\$ 37,365.57		ORDINARY FULLY PAID	- 4,099	- 4,099
24/9/2019	As above	Sale	-\$ 32,853.26		ORDINARY FULLY PAID	- 3,604	- 3,604
24/9/2019	As above	Sale	-\$ 12,351.88		ORDINARY FULLY PAID	- 1,355	- 1,355

24/9/2019	As above	Sale	-\$ 9,270.75		ORDINARY FULLY PAID	- 1,017	- 1,017
24/9/2019	As above	Sale	-\$ 154.97		ORDINARY FULLY PAID	- 17	- 17
25/9/2019	As above	Sale	-\$ 584,002.70		ORDINARY FULLY PAID	- 65,089	- 65,089
25/9/2019	As above	Sale	-\$ 127,963.97		ORDINARY FULLY PAID	- 14,262	- 14,262
25/9/2019	As above	Sale	-\$ 100,508.51		ORDINARY FULLY PAID	- 11,202	- 11,202
25/9/2019	As above	Sale	-\$ 91,563.05		ORDINARY FULLY PAID	- 10,205	- 10,205
25/9/2019	As above	Sale	-\$ 22,700.10		ORDINARY FULLY PAID	- 2,530	- 2,530
25/9/2019	As above	Sale	-\$ 367.87		ORDINARY FULLY PAID	- 41	- 41
27/9/2019	As above	Sale	-\$ 661,651.37		ORDINARY FULLY PAID	- 70,391	- 70,391
27/9/2019	As above	Sale	-\$ 116,593.36		ORDINARY FULLY PAID	- 12,404	- 12,404
27/9/2019	As above	Sale	-\$ 96,666.09		ORDINARY FULLY PAID	- 10,284	- 10,284
27/9/2019	As above	Sale	-\$ 78,346.15		ORDINARY FULLY PAID	- 8,335	- 8,335
27/9/2019	As above	Sale	-\$ 45,597.74		ORDINARY FULLY PAID	- 4,851	- 4,851
27/9/2019	As above	Sale	-\$ 498.18		ORDINARY FULLY PAID	- 53	- 53
30/9/2019	As above	Sale	-\$ 80,817.27		ORDINARY FULLY PAID	- 8,484	- 8,484
30/9/2019	As above	Sale	-\$ 14,241.14		ORDINARY FULLY PAID	- 1,495	- 1,495
30/9/2019	As above	Sale	-\$ 11,812.05		ORDINARY FULLY PAID	- 1,240	- 1,240
30/9/2019	As above	Sale	-\$ 9,573.47		ORDINARY FULLY PAID	- 1,005	- 1,005

30/9/2019	As above	Sale	-\$ 5,572.62		ORDINARY FULLY PAID	- 585	- 585
30/9/2019	As above	Sale	-\$ 57.16		ORDINARY FULLY PAID	- 6	- 6
3/10/2019	As above	Sale	-\$ 310,003.29		ORDINARY FULLY PAID	- 36,024	- 36,024
3/10/2019	As above	Sale	-\$ 179,406.74		ORDINARY FULLY PAID	- 20,848	- 20,848
3/10/2019	As above	Sale	-\$ 64,876.60		ORDINARY FULLY PAID	- 7,539	- 7,539
3/10/2019	As above	Sale	-\$ 61,632.34		ORDINARY FULLY PAID	- 7,162	- 7,162
3/10/2019	As above	Sale	-\$ 45,918.76		ORDINARY FULLY PAID	- 5,336	- 5,336
3/10/2019	As above	Sale	-\$ 44,653.76		ORDINARY FULLY PAID	- 5,189	- 5,189
3/10/2019	As above	Sale	-\$ 15,386.57		ORDINARY FULLY PAID	- 1,788	- 1,788
3/10/2019	As above	Sale	-\$ 1,385.48		ORDINARY FULLY PAID	- 161	- 161
3/10/2019	As above	Sale	-\$ 335.61		ORDINARY FULLY PAID	- 39	- 39
3/10/2019	As above	Sale	-\$ 223.74		ORDINARY FULLY PAID	- 26	- 26
4/10/2019	As above	Sale	-\$ 76,224.51		ORDINARY FULLY PAID	- 8,686	- 8,686
4/10/2019	As above	Sale	-\$ 44,114.74		ORDINARY FULLY PAID	- 5,027	- 5,027
4/10/2019	As above	Sale	-\$ 15,953.97		ORDINARY FULLY PAID	- 1,818	- 1,818
4/10/2019	As above	Sale	-\$ 15,155.39		ORDINARY FULLY PAID	- 1,727	- 1,727
4/10/2019	As above	Sale	-\$ 11,294.15		ORDINARY FULLY PAID	- 1,287	- 1,287
4/10/2019	As above	Sale	-\$ 10,978.23		ORDINARY FULLY PAID	- 1,251	- 1,251



4/10/2019	As above	Sale	-\$ 3,782.27		ORDINARY FULLY PAID	- 431	- 431
4/10/2019	As above	Sale	-\$ 342.25		ORDINARY FULLY PAID	- 39	- 39
4/10/2019	As above	Sale	-\$ 78.98		ORDINARY FULLY PAID	- 9	- 9
4/10/2019	As above	Sale	-\$ 52.65		ORDINARY FULLY PAID	- 6	- 6
4/10/2019	As above	Purchase	\$ 60,759.11		ORDINARY FULLY PAID	6,941	6,941
7/10/2019	As above	Sale	-\$ 108,578.89		ORDINARY FULLY PAID	- 12,495	- 12,495
7/10/2019	As above	Sale	-\$ 62,844.54		ORDINARY FULLY PAID	- 7,232	- 7,232
7/10/2019	As above	Sale	-\$ 22,723.79		ORDINARY FULLY PAID	- 2,615	- 2,615
7/10/2019	As above	Sale	-\$ 21,585.43		ORDINARY FULLY PAID	- 2,484	- 2,484
7/10/2019	As above	Sale	-\$ 16,084.80		ORDINARY FULLY PAID	- 1,851	- 1,851
7/10/2019	As above	Sale	-\$ 15,641.62		ORDINARY FULLY PAID	- 1,800	- 1,800
7/10/2019	As above	Sale	-\$ 5,387.67		ORDINARY FULLY PAID	- 620	- 620
7/10/2019	As above	Sale	-\$ 964.57		ORDINARY FULLY PAID	- 111	- 111
7/10/2019	As above	Sale	-\$ 243.31		ORDINARY FULLY PAID	- 28	- 28
7/10/2019	As above	Sale	-\$ 156.42		ORDINARY FULLY PAID	- 18	- 18
8/10/2019	As above	Sale	-\$ 346,077.87		ORDINARY FULLY PAID	- 38,868	- 38,868
8/10/2019	As above	Sale	-\$ 200,293.86		ORDINARY FULLY PAID	- 22,495	- 22,495
8/10/2019	As above	Sale	-\$ 72,433.45		ORDINARY FULLY PAID	- 8,135	- 8,135

8/10/2019	As above	Sale	-\$ 68,809.55		ORDINARY FULLY PAID	- 7,728	- 7,728
8/10/2019	As above	Sale	-\$ 51,268.82		ORDINARY FULLY PAID	- 5,758	- 5,758
8/10/2019	As above	Sale	-\$ 49,844.19		ORDINARY FULLY PAID	- 5,598	- 5,598
8/10/2019	As above	Sale	-\$ 17,175.68		ORDINARY FULLY PAID	- 1,929	- 1,929
8/10/2019	As above	Sale	-\$ 3,062.95		ORDINARY FULLY PAID	- 344	- 344
8/10/2019	As above	Sale	-\$ 792.45		ORDINARY FULLY PAID	- 89	- 89
8/10/2019	As above	Sale	-\$ 498.62		ORDINARY FULLY PAID	- 56	- 56
9/10/2019	As above	In-Specie Redemption		-\$ 3,260,061.12	ORDINARY FULLY PAID	- 367,124	- 367,124
9/10/2019	As above	Sale	-\$ 93,315.70		ORDINARY FULLY PAID	- 10,465	- 10,465
9/10/2019	As above	Sale	-\$ 54,000.94		ORDINARY FULLY PAID	- 6,056	- 6,056
9/10/2019	As above	Sale	-\$ 19,528.08		ORDINARY FULLY PAID	- 2,190	- 2,190
9/10/2019	As above	Sale	-\$ 18,556.14		ORDINARY FULLY PAID	- 2,081	- 2,081
9/10/2019	As above	Sale	-\$ 13,821.24		ORDINARY FULLY PAID	- 1,550	- 1,550
9/10/2019	As above	Sale	-\$ 13,437.82		ORDINARY FULLY PAID	- 1,507	- 1,507
9/10/2019	As above	Sale	-\$ 4,627.89		ORDINARY FULLY PAID	- 519	- 519
9/10/2019	As above	Sale	-\$ 829.27		ORDINARY FULLY PAID	- 93	- 93
9/10/2019	As above	Sale	-\$ 214.01		ORDINARY FULLY PAID	- 24	- 24
9/10/2019	As above	Sale	-\$ 133.75		ORDINARY FULLY PAID	- 15	- 15

9/10/2019	As above	In-Specie Transfer		\$ 3,260,061.12	ORDINARY FULLY PAID	367,124	367,124
10/10/2019	As above	Sale	-\$ 923,270.71		ORDINARY FULLY PAID	99,086	99,086
10/10/2019	As above	Sale	-\$ 534,333.40		ORDINARY FULLY PAID	57,345	57,345
10/10/2019	As above	Sale	-\$ 193,224.72		ORDINARY FULLY PAID	20,737	20,737
10/10/2019	As above	Sale	-\$ 183,562.09		ORDINARY FULLY PAID	19,700	19,700
10/10/2019	As above	Sale	-\$ 136,758.41		ORDINARY FULLY PAID	14,677	14,677
10/10/2019	As above	Sale	-\$ 132,975.36		ORDINARY FULLY PAID	14,271	14,271
10/10/2019	As above	Sale	-\$ 45,825.30		ORDINARY FULLY PAID	4,918	4,918
10/10/2019	As above	Sale	-\$ 8,181.09		ORDINARY FULLY PAID	878	878
10/10/2019	As above	Sale	-\$ 2,105.84		ORDINARY FULLY PAID	226	226
10/10/2019	As above	Sale	-\$ 1,332.46		ORDINARY FULLY PAID	143	143
11/10/2019	As above	Sale	-\$ 388,688.30		ORDINARY FULLY PAID	42,713	42,713
11/10/2019	As above	Sale	-\$ 224,952.00		ORDINARY FULLY PAID	24,720	24,720
11/10/2019	As above	Sale	-\$ 81,344.90		ORDINARY FULLY PAID	8,939	8,939
11/10/2019	As above	Sale	-\$ 77,277.20		ORDINARY FULLY PAID	8,492	8,492
11/10/2019	As above	Sale	-\$ 57,575.70		ORDINARY FULLY PAID	6,327	6,327
11/10/2019	As above	Sale	-\$ 55,983.20		ORDINARY FULLY PAID	6,152	6,152
11/10/2019	As above	Sale	-\$ 19,292.00		ORDINARY FULLY PAID	2,120	2,120

11/10/2019	As above	Sale	-\$ 3,439.80		ORDINARY FULLY PAID	- 378	- 378
11/10/2019	As above	Sale	-\$ 882.70		ORDINARY FULLY PAID	- 97	- 97
11/10/2019	As above	Sale	-\$ 564.20		ORDINARY FULLY PAID	- 62	- 62
14/10/2019	As above	Sale	-\$ 649,133.18		ORDINARY FULLY PAID	- 71,609	- 71,609
14/10/2019	As above	Sale	-\$ 42,868.23		ORDINARY FULLY PAID	- 4,729	- 4,729
14/10/2019	As above	Sale	-\$ 41,109.62		ORDINARY FULLY PAID	- 4,535	- 4,535
15/10/2019	As above	Sale	-\$ 838,393.68		ORDINARY FULLY PAID	- 92,852	- 92,852
15/10/2019	As above	Sale	-\$ 55,358.98		ORDINARY FULLY PAID	- 6,131	- 6,131
15/10/2019	As above	Sale	-\$ 53,101.64		ORDINARY FULLY PAID	- 5,881	- 5,881
16/10/2019	As above	Sale	-\$ 998,343.83		ORDINARY FULLY PAID	- 108,834	- 108,834
16/10/2019	As above	Sale	-\$ 112,746.42		ORDINARY FULLY PAID	- 12,291	- 12,291
16/10/2019	As above	Sale	-\$ 65,926.98		ORDINARY FULLY PAID	- 7,187	- 7,187
16/10/2019	As above	Sale	-\$ 63,230.09		ORDINARY FULLY PAID	- 6,893	- 6,893
16/10/2019	As above	Sale	-\$ 587.08		ORDINARY FULLY PAID	- 64	- 64
17/10/2019	As above	Sale	-\$ 762,046.09		ORDINARY FULLY PAID	- 84,569	- 84,569
17/10/2019	As above	Sale	-\$ 86,063.48		ORDINARY FULLY PAID	- 9,551	- 9,551
17/10/2019	As above	Sale	-\$ 50,317.08		ORDINARY FULLY PAID	- 5,584	- 5,584
17/10/2019	As above	Sale	-\$ 48,262.59		ORDINARY FULLY PAID	- 5,356	- 5,356

17/10/2019	As above	Sale	-\$ 450.55		ORDINARY FULLY PAID	- 50	- 50
18/10/2019	As above	Sale	-\$ 1,062,042.70		ORDINARY FULLY PAID	- 118,675	- 118,675
18/10/2019	As above	Sale	-\$ 80,802.05		ORDINARY FULLY PAID	- 9,029	- 9,029
18/10/2019	As above	Sale	-\$ 47,242.67		ORDINARY FULLY PAID	- 5,279	- 5,279
18/10/2019	As above	Sale	-\$ 45,309.65		ORDINARY FULLY PAID	- 5,063	- 5,063
18/10/2019	As above	Sale	-\$ 420.61		ORDINARY FULLY PAID	- 47	- 47
18/10/2019	As above	Purchase	\$ 407,502.57		ORDINARY FULLY PAID	45,527	45,527
21/10/2019	As above	Sale	-\$ 662,081.83		ORDINARY FULLY PAID	- 73,963	- 73,963
21/10/2019	As above	Sale	-\$ 50,370.25		ORDINARY FULLY PAID	- 5,627	- 5,627
21/10/2019	As above	Sale	-\$ 25,932.58		ORDINARY FULLY PAID	- 2,897	- 2,897
21/10/2019	As above	Sale	-\$ 24,867.34		ORDINARY FULLY PAID	- 2,778	- 2,778
21/10/2019	As above	Sale	-\$ 259.59		ORDINARY FULLY PAID	- 29	- 29
22/10/2019	As above	Sale	-\$ 443,419.98		ORDINARY FULLY PAID	- 49,374	- 49,374
22/10/2019	As above	Sale	-\$ 33,732.03		ORDINARY FULLY PAID	- 3,756	- 3,756
22/10/2019	As above	Sale	-\$ 179.62		ORDINARY FULLY PAID	- 20	- 20
28/10/2019	As above	Sale	-\$ 178,076.88		ORDINARY FULLY PAID	- 20,126	- 20,126
28/10/2019	As above	Sale	-\$ 57,061.40		ORDINARY FULLY PAID	- 6,449	- 6,449
29/10/2019	As above	Sale	-\$ 180,910.83		ORDINARY FULLY PAID	- 20,174	- 20,174

29/10/2019	As above	Sale	-\$ 57,975.04		ORDINARY FULLY PAID	- 6,465	- 6,465
31/10/2019	As above	Sale	-\$ 272,707.84		ORDINARY FULLY PAID	- 30,868	- 30,868
31/10/2019	As above	Sale	-\$ 73,345.23		ORDINARY FULLY PAID	- 8,302	- 8,302
31/10/2019	As above	Sale	-\$ 69,572.83		ORDINARY FULLY PAID	- 7,875	- 7,875
31/10/2019	As above	Sale	-\$ 256.20		ORDINARY FULLY PAID	- 29	- 29
1/11/2019	As above	Sale	-\$ 1,042,486.44		ORDINARY FULLY PAID	- 118,031	- 118,031
1/11/2019	As above	Sale	-\$ 280,390.53		ORDINARY FULLY PAID	- 31,746	- 31,746
1/11/2019	As above	Sale	-\$ 265,967.37		ORDINARY FULLY PAID	- 30,113	- 30,113
1/11/2019	As above	Sale	-\$ 971.55		ORDINARY FULLY PAID	- 110	- 110
5/11/2019	As above	Sale	-\$ 653,745.52		ORDINARY FULLY PAID	- 71,098	- 71,098
14/11/2019	As above	Sale	-\$ 543,489.57		ORDINARY FULLY PAID	- 59,980	- 59,980
14/11/2019	As above	Sale	-\$ 114,089.32		ORDINARY FULLY PAID	- 12,591	- 12,591
14/11/2019	As above	Sale	-\$ 78,959.12		ORDINARY FULLY PAID	- 8,714	- 8,714
14/11/2019	As above	Purchase	\$ 402,033.23		ORDINARY FULLY PAID	44,485	44,485
15/11/2019	As above	Sale	-\$ 297,802.73		ORDINARY FULLY PAID	- 32,962	- 32,962
15/11/2019	As above	Sale	-\$ 62,511.29		ORDINARY FULLY PAID	- 6,919	- 6,919
15/11/2019	As above	Sale	-\$ 43,267.32		ORDINARY FULLY PAID	- 4,789	- 4,789
18/11/2019	As above	Sale	-\$ 5,718.84		ORDINARY FULLY PAID	- 635	- 635

18/11/2019	As above	Sale	-\$ 1,197.80		ORDINARY FULLY PAID	- 133	- 133
18/11/2019	As above	Sale	-\$ 828.56		ORDINARY FULLY PAID	- 92	- 92
18/11/2019	As above	Sale	-\$ 279.19		ORDINARY FULLY PAID	- 31	- 31
19/11/2019	As above	Sale	-\$ 86,122.00		ORDINARY FULLY PAID	- 9,619	- 9,619
19/11/2019	As above	Sale	-\$ 18,076.76		ORDINARY FULLY PAID	- 2,019	- 2,019
19/11/2019	As above	Sale	-\$ 12,516.74		ORDINARY FULLY PAID	- 1,398	- 1,398
19/11/2019	As above	Sale	-\$ 4,154.34		ORDINARY FULLY PAID	- 464	- 464
20/11/2019	As above	Sale	-\$ 20,487.37		ORDINARY FULLY PAID	- 2,313	- 2,313
20/11/2019	As above	Sale	-\$ 4,295.88		ORDINARY FULLY PAID	- 485	- 485
20/11/2019	As above	Sale	-\$ 2,976.12		ORDINARY FULLY PAID	- 336	- 336
20/11/2019	As above	Sale	-\$ 983.18		ORDINARY FULLY PAID	- 111	- 111
21/11/2019	As above	Sale	-\$ 641,627.38		ORDINARY FULLY PAID	- 74,879	- 74,879
21/11/2019	As above	Sale	-\$ 147,358.62		ORDINARY FULLY PAID	- 17,197	- 17,197
21/11/2019	As above	Purchase	\$ 72,582.61		ORDINARY FULLY PAID	8,463	8,463
22/11/2019	As above	Sale	-\$ 397,017.36		ORDINARY FULLY PAID	- 46,401	- 46,401
22/11/2019	As above	Sale	-\$ 129,507.01		ORDINARY FULLY PAID	- 15,136	- 15,136
25/11/2019	As above	Sale	-\$ 136,230.33		ORDINARY FULLY PAID	- 15,492	- 15,492
27/11/2019	As above	Sale	-\$ 395,500.83		ORDINARY FULLY PAID	- 45,569	- 45,569

27/11/2019	As above	Sale	-\$ 299,830.41		ORDINARY FULLY PAID	- 34,546	- 34,546
29/11/2019	As above	Sale	-\$ 22,408.27		ORDINARY FULLY PAID	- 2,573	- 2,573
2/12/2019	As above	Sale	-\$ 125,976.16		ORDINARY FULLY PAID	- 14,657	- 14,657
5/12/2019	As above	Sale	-\$ 163,503.22		ORDINARY FULLY PAID	- 20,091	- 20,091
5/12/2019	As above	Sale	-\$ 6,746.51		ORDINARY FULLY PAID	- 829	- 829
6/12/2019	As above	Sale	-\$ 76,224.44		ORDINARY FULLY PAID	- 9,515	- 9,515
6/12/2019	As above	Sale	-\$ 4,830.62		ORDINARY FULLY PAID	- 603	- 603
6/12/2019	As above	Sale	-\$ 3,148.31		ORDINARY FULLY PAID	- 393	- 393
6/12/2019	As above	Sale	-\$ 2,691.69		ORDINARY FULLY PAID	- 336	- 336
9/12/2019	As above	Sale	-\$ 11,562.91		ORDINARY FULLY PAID	- 1,445	- 1,445
9/12/2019	As above	Sale	-\$ 728.18		ORDINARY FULLY PAID	- 91	- 91
9/12/2019	As above	Sale	-\$ 480.12		ORDINARY FULLY PAID	- 60	- 60
9/12/2019	As above	Sale	-\$ 408.10		ORDINARY FULLY PAID	- 51	- 51
16/12/2019	As above	Sale	-\$ 324,148.27		ORDINARY FULLY PAID	- 40,000	- 40,000
17/12/2019	As above	Sale	-\$ 91,240.83		ORDINARY FULLY PAID	- 11,146	- 11,146
18/12/2019	As above	Sale	-\$ 30,299.50		ORDINARY FULLY PAID	- 3,764	- 3,764
19/12/2019	As above	Sale	-\$ 381,408.73		ORDINARY FULLY PAID	- 48,500	- 48,500
20/12/2019	As above	Purchase	\$ 2,987.10		ORDINARY FULLY PAID	385	385



30/12/2019	As above	Sale	-\$ 159,702.05		ORDINARY FULLY PAID	- 20,000	- 20,000
31/12/2019	As above	Sale	-\$ 163,178.16		ORDINARY FULLY PAID	- 20,709	- 20,709
6/1/2020	As above	Sale	-\$ 241,559.77		ORDINARY FULLY PAID	- 30,000	- 30,000
7/1/2020	As above	Sale	-\$ 203,763.23		ORDINARY FULLY PAID	- 25,000	- 25,000
9/1/2020	As above	Sale	-\$ 410,082.25		ORDINARY FULLY PAID	- 50,000	- 50,000
9/1/2020	As above	Sale	-\$ 365,629.35		ORDINARY FULLY PAID	- 44,552	- 44,552
10/1/2020	As above	Sale	-\$ 189,814.94		ORDINARY FULLY PAID	- 22,901	- 22,901
10/1/2020	As above	Sale	-\$ 165,629.61		ORDINARY FULLY PAID	- 20,000	- 20,000
10/1/2020	As above	Sale	-\$ 37,513.75		ORDINARY FULLY PAID	- 4,526	- 4,526
13/1/2020	As above	Sale	-\$ 1,141,578.62		ORDINARY FULLY PAID	- 140,477	- 140,477
13/1/2020	As above	Sale	-\$ 225,606.37		ORDINARY FULLY PAID	- 27,762	- 27,762
13/1/2020	As above	Purchase	\$ 54,218.52		ORDINARY FULLY PAID	6,661	6,661
14/1/2020	As above	Sale	-\$ 454,123.92		ORDINARY FULLY PAID	- 55,425	- 55,425
14/1/2020	As above	Sale	-\$ 89,751.44		ORDINARY FULLY PAID	- 10,954	- 10,954
15/1/2020	As above	In-specie Redemption		-\$ 2,074,766.24	ORDINARY FULLY PAID	- 256,778	- 256,778
15/1/2020	As above	Sale	-\$ 825,646.41		ORDINARY FULLY PAID	- 101,197	- 101,197
15/1/2020	As above	Sale	-\$ 234,998.01		ORDINARY FULLY PAID	- 28,803	- 28,803
15/1/2020	As above	Purchase	\$ 251,327.60		ORDINARY FULLY PAID	30,876	30,876

16/1/2020	As above	Purchase	\$ 9,294.91		ORDINARY FULLY PAID	1,126	1,126
16/1/2020	As above	Purchase	\$ 287,707.75		ORDINARY FULLY PAID	35,000	35,000
17/1/2020	As above	Purchase	\$ 25,202.06		ORDINARY FULLY PAID	3,065	3,065
17/1/2020	As above	Purchase	\$ 164,097.74		ORDINARY FULLY PAID	20,000	20,000

**This is Annexure "B" as mentioned in form 604 Notice of change of interests of substantial holder**



Calvin Kwok

Company Secretary

Date: 20/01/2020

**NETWEALTH GROUP LTD****Annexure C**

<b>Holder of relevant interest</b>	<b>Registered holder of securities</b>	<b>Person entitled to be registered as holder</b>	<b>Number of securities</b>	<b>Class of securities</b>	<b>Person's votes</b>
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	BNP Paribas Securities Services	BNP Paribas Securities Services	1,597,762	Ordinary fully paid	1,597,762
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	NAB Custodial Services	NAB Custodial Services	378,009	Ordinary fully paid	378,009
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	JP Morgan Chase Bank	JP Morgan Chase Bank	5,102,962	Ordinary fully paid	5,102,962
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	Citibank	Citibank	417,079	Ordinary fully paid	417,079
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	RBC Investor Services Trust	RBC Investor Services Trust	4,485,522	Ordinary fully paid	4,485,522
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	State Street	State Street	4,765,095	Ordinary fully paid	4,765,095
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	Bank of New York	Bank of New York	189,850	Ordinary fully paid	189,850

**This is Annexure "C" of 1 page as mentioned in form 604 Notice of change of interests of substantial holder**



Calvin Kwok

Company Secretary

Date: 20/01/2020

**NETWEALTH GROUP LTD****Annexure D**

<b>Name</b>	<b>ACN</b>	<b>Nature of Association</b>
Pinnacle Investment Management Group Limited	100 325 184	Related body corporate of each other entity listed in Annexure D.
Pinnacle Investment Management Limited	109 659 109	Related body corporate of each other entity listed in Annexure D.
Pinnacle Fund Services Limited	082 494 362	Related body corporate of each other entity listed in Annexure D.
Ariano Pty Limited	605 250 799	Related body corporate of each other entity listed in Annexure D.
Next Financial Limited	081 722 894	Related body corporate of each other entity listed in Annexure D.
Next Financial Nominees Pty Ltd	093 252 576	Related body corporate of each other entity listed in Annexure D.
Next Financial Nominees No. 2 Pty Ltd	132 819 115	Related body corporate of each other entity listed in Annexure D.
Investment Solutions Client Services Pty Ltd	117 898 334	Related body corporate of each other entity listed in Annexure D.
Priority Funds Management Pty Ltd	120 826 575	Related body corporate of each other entity listed in Annexure D.
Priority Investment Management Pty Ltd	116 943 456	Related body corporate of each other entity listed in Annexure D.
PNI Option Plan Managers Pty Ltd	116 943 456	Related body corporate of each other entity listed in Annexure D.
Pinnacle RE Services Limited	130 508 379	Related body corporate of each other entity listed in Annexure D.
Pinnacle Services Administration Pty Ltd	126 175 148	Related body corporate of each other entity listed in Annexure D.
Pinnacle Investment Management (UK) Limited	Company Number 11026111	Related body corporate of each other entity listed in Annexure D.
POSH Nominees Pty Limited	620 094 251	Related body corporate of each other entity listed in Annexure D.

**This is Annexure "D" as mentioned in form 604 Notice of change of interests of substantial holder**



Calvin Kwok

Company Secretary

Date: 20/01/2020

**NETWEALTH GROUP LTD****Annexure E**

<b>Name</b>	<b>Address</b>
Pinnacle Investment Management Group Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Fund Services Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Investment Management Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Investment Management Group Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Investment Management Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Fund Services Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Ariano Pty Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Next Financial Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Next Financial Nominees Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Next Financial Nominees No. 2 Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Investment Solutions Client Services Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Priority Funds Management Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Priority Investment Management Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
PNI Option Plan Managers Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Investment Management (UK) Limited	7th Floor, Dashwood House, 69 Old Broad Street, London EC2M 1QS, United Kingdom
Pinnacle RE Services Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Services Administration Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
POSH Nominees Pty Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia

**This is Annexure "E" as mentioned in form 604 Notice of change of interests of substantial holder**



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Calvin Kwok  
Company Secretary  
Date: 20/01/2020

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