

ASX Announcement

PS&C LIMITED (ACN 164 718 361)

24 January 2020

CORRECTION TO APPENDIX 3A.5

PS&C Limited (ASX:PSZ) (**PS&C** or **Company**) refers to the Appendix 3A.5 lodged with the ASX on 3 January 2020 and provides the attached amended Appendix 3A.5 to correct the number of shares on issue stated in 3.7 of the Appendix 3A.5 of 305,657,326 to 351,103,515 being the number of actual shares on issue, as per the Appendix 3B lodged with the ASX on 22 January 2020, as at the record date being 22 January, 2020.

The Company notes that the result of there being 351,103,515, the ratio of in-specie distribution of Tesserent Limited (**TNT**) shares has changed from 3.05 to 3.511.

The Company also notes that it has provided TNT with details of the pro-rata in-specie distribution of the 100,000,000 TNT shares to PS&C shareholders and expects that TNT will transfer the shares currently held by PS&C to PS&C shareholders by 29 January 2020.

END

