

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Rhinomed Limited (ASX:RNO)
ABN	12 107 903 159

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Johnson
Date of last notice	24 December 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect												
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director related entity												
Date of change	24 January 2020												
No. of securities held prior to change	<table><tr><td></td><td>Shares</td><td>Options</td></tr><tr><td>Direct</td><td>150,224</td><td>-</td></tr><tr><td>Indirect</td><td>235,710</td><td>7,000,000</td></tr><tr><td>Total</td><td>385,934</td><td>7,000,000</td></tr></table>		Shares	Options	Direct	150,224	-	Indirect	235,710	7,000,000	Total	385,934	7,000,000
	Shares	Options											
Direct	150,224	-											
Indirect	235,710	7,000,000											
Total	385,934	7,000,000											
Class	Unlisted Options												
Number acquired	<table><tr><td></td><td>Shares</td><td>Options</td></tr><tr><td>Direct</td><td>-</td><td>-</td></tr><tr><td>Indirect</td><td>-</td><td>5,000,000</td></tr><tr><td>Total</td><td>-</td><td>5,000,000</td></tr></table>		Shares	Options	Direct	-	-	Indirect	-	5,000,000	Total	-	5,000,000
	Shares	Options											
Direct	-	-											
Indirect	-	5,000,000											
Total	-	5,000,000											
Number disposed	Nil												
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Non-cash, see ‘nature of change’ below.												

+ See chapter 19 for defined terms.

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No. of securities held after change			
		Shares	Options
	Direct	150,224	-
	Indirect	237,710	12,000,000
	Total	385,934	12,000,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of options as approved by shareholders at the Annual General Meeting held on 29 November 2019.		

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.