

**RENERGEN LIMITED**

Incorporated in the Republic of South Africa

(Registration number: 2014/195093/06)

JSE Share code: REN

A2X Share code: REN

ISIN: ZAE000202610

Australian Business Number (ABN): 93 998 352 675

ASX Share code: RLT

("Renergen" or "the Company")



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**FINAL ALLOTMENT OF PLACEMENT SHARES**

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Emerging domestic natural gas and helium producer Renergen is pleased to announce the final allotment of 4,791,667 CDI's at A\$1.20 per security, raising a total of A\$5,750,000.40 (the "Placement"), at a 4.7% discount to 30 day VWAP.

The placement was well supported at the time of the book build but was scaled back from the initially announced 5,600,000 CDI's on settlement. The total capital raised of \$5,750,000 was less than the \$6,720,000 initially announced, however it was sufficient to replenish the cash used to acquire the remaining stake in Tetra 4 Proprietary Limited, consolidating Renergen's 100% ownership of the Virginia Gas Project. Importantly, the acquisition of the 10% stake combined with the placement was value accretive to existing Renergen shareholders.

"Despite the shortfall on settlement we are happy with the support we have received from both existing and new investors. The deal overall was value accretive to Renergen shareholders and the capital raised will allow us to now focus on further exploring the gas discovery announced on 17<sup>th</sup> December 2019 at the Virginia Gas Project," said CEO Stefano Marani.

Johannesburg  
29 January 2020

Designated Advisor  
PSG Capital



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