

Market Announcement Office**ASX Limited**

Date: 31 January 2020

Dividend Announcement

Mayfield Childcare Limited (ASX:MFD) is pleased to announce the Company's full year dividend resulting from the operating results for the year ended 31 December 2019.

Shareholders as at the record date (Record Date) of 24 February 2020 will receive a fully franked dividend of 7.71 cents (\$0.0771) per share.

The Company is also continuing to offer Shareholders the opportunity to participate in the Dividend Reinvestment Plan (DRP) which was previously announced and sent to Shareholders on 20 December 2017. Please contact the Company Secretary on the number below should you require another copy of the DRP.

Under the DRP Shareholders have the option to reinvest their dividends into additional MFD fully paid ordinary shares, rather than receiving cash.

In accordance with the DRP rules, the shares will be issued at a 5% discount to the average daily VWAP of MFD fully paid ordinary shares over a ten (10) trading day period commencing on 17 February 2020 and concluding on 28 February 2020.

In order to participate in the DRP, Shareholders who have not previously opted in must notify the Company by returning the DRP Election Form to Link Market Services by 2 March 2020. A copy of the form can be downloaded from the Company's website or alternatively you can request a form by calling the Company's share registry, Link Market Services on 1300 554 474.

A copy of the DRP rules can also be obtained from the Company's website.

Key Dates**Event**

Dividend Announcement Date	31 January 2020
Ex-Date	21 February 2020
Record Date	24 February 2020
DRP Acceptance Cut-off	2 March 2020
Payment Date	27 March 2020

Please contact the Company Secretary, Mr Andrew Draffin on (03) 8611 5333 if you have any questions concerning the declared dividend.