

SPIRIT ANNOUNCES COMPLETION OF ACQUISITION OF CLOUD BUSINESS TECHNOLOGY

Spirit Telecom Limited ("Spirit" ASX:STI) is pleased to announce that it has completed the acquisition of Cloud Business Technology (Cloud BT).

The acquisition of Cloud BT will bolster the cloud based, security managed services offering that will run over the expanded Spirit fixed wireless network. The Cloud BT product offering of Cloud and Security services has significant product cross sell opportunity into the expanding Spirit IT&T customer base nationally.

Spirit's Managing Director, Sol Lukatsky, said "Spirit is well on its way to being the leading provider of Internet and IT services to small and medium sized businesses across Australia. Through this acquisition of Cloud BT and network expansion, Spirit can offer high speed coverage in key business districts in Sydney and NSW. With our expanded Sydney network launched, and the Cloud Business Technology acquisition in Sydney, Spirit can now deliver the full range of Spirit's IT services which means that more SMBs can access our high-speed, fixed-wireless Sky Internet, cloud, security and bundled IT services and products across NSW."

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For and on Behalf of the Board of Directors and for all media enquiries regarding this announcement please contact:

Sol Lukatsky Managing Director 03 8554 1320 or <u>media@spirit.com.au</u>

About Spirit

Spirit is an integrated IT&T Service Provider for small to medium-sized businesses (SMBs). It enables the new economy by deploying Sky-Speed Internet through the air, along with Managed IT Services, ensuring thousands of Australian businesses can work, communicate and connect without disruption.

The ASX listed (STI) company owns its own advanced fixed wireless network, delivering symmetrical speeds of up to 1Gbps for businesses – that's over 16 times quicker than the national average. It's the Internet that Australian businesses deserve.

Spirit is built on an ethos of being different to be better. Its independent fixed wireless network is designed to supplement its range of cloud solutions, Managed IT and unified communications services, which means they are perfectly poised to be the complete IT solution for SMBs in their quest for growth.

Spirit provides industry-leading IT&T services and is continually expanding to meet demand, both organically and through acquisitions, which have recently included Phoenix Austec, Arinda IT, Building Connect, LinkOne Group, Voxcom, My Telecom, Phone Names and World Without Wires. With these businesses on board, Spirit can take SMBs to the cloud and back, powered by its Sky-Speed Internet.