

Q Technology Group Limited

Douglas Potter, Chairman Address

AGM 3 February 2020

Summary of timeline and actions

- 30 April 2019 - Operating business placed in VA due to strong adverse trend across late Q3 and early Q4
- In respect of QTG Limited (“the listed entity”) a compliance listing has been maintained in order to seek options for recapitalisation and alternatives business undertakings to use the listed entity.
- Deed of settlement executed with QRS VA and HCFII to enable recapitalisation of the listed entity to proceed
- Several opportunities were documented to a preliminary conditional non-binding term sheet stage but failed to progress into diligence beyond an initial level.
- 31 October 2019 – ASX suspended the listed entity due to lack of operating business
- ASX notified that 30 October 2020 is the final date for delisting if no new business undertaking is found and the listed entity relisted in compliance of Chapters, 1, 2 & 11 of the Listing Rules

The Board continues to seek the successful recapitalisation and relisting of a new business undertaking within the period remaining in order to seek to unlock value for QTG shareholders.

Contact

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