

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                        |                           |
|------------------------|---------------------------|
| <b>Name of Entity:</b> | Titomic Limited (ASX:TTT) |
| <b>ABN:</b>            | 77 602 793 644            |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                             |                    |
|-----------------------------|--------------------|
| <b>Name of Director:</b>    | Mr Philip Vafiadis |
| <b>Date of last notice:</b> | 29 December 2019   |

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |   |
|--|---|
| <b>Direct or indirect interest</b>   | - |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | - |
| <b>Date of change</b>  | - |
| <b>No. of securities held prior to change</b>  | - |
| <b>Class</b>   | - |
| <b>Number acquired</b>   | - |
| <b>Number disposed</b>   | - |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation  | - |
| <b>No. of securities held after change</b>   | - |

+ See chapter 19 for defined terms.

|   |   |
|---|---|
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | - |
|---|---|

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

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| <b>Detail of contract</b>  | <p>As previously announced on 2 December 2019, Mr Vafiadis held a portion of his Titomic securities within a unit trust structure (<b>Unit Trust</b>). Under the restructuring of the Unit Trust in which Mr Vafiadis is a beneficial owner, a Call and Put Option Agreement has been executed between three of the Unit Trust beneficiaries.</p> <p>This Call and Put Option Agreement provides Mr Vafiadis with a Put Option over the sale of his equity interest in other entities in return for compensation, and provides the other two unit trust holders with a Call Option over acquiring the same equity interest in other entities from Mr Vafiadis' for compensation.</p> <p>The deemed compensation for execution of either the Call or Put Option transaction shall be settled by the transfer of a total of 400,000 fully paid Titomic shares (ASX:TTT) and 400,000 Titomic Performance Rights (ASX:TTTAD) from the other two Unit Trust holders to Mr Vafiadis.</p> |
| <b>Nature of interest</b>  | Call/Put Option Agreement  |
| <b>Name of registered holder (if issued securities)</b>  | Mr Philip Vafiadis and/or his nominees.  |
| <b>Date of change</b>  | Put/Call Option Agreement date: 26 November 2019<br>Commencement of Option Exercise Period: 1 May 2020<br>Expiry of Option Exercise Period: 30 June 2020   |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A  |
| <b>Interest acquired</b>   | <p>If Put or Call Option is actioned the following securities may be acquired by Mr. Vafiadis:</p> <ul style="list-style-type: none"> <li>- 400,000 fully paid ordinary shares (ASX:TTT)</li> <li>- 400,000 Performance Rights over fully paid ordinary shares (ASX:TTTAD)</li> </ul>  |

+ See chapter 19 for defined terms.

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| <b>Interest disposed</b>   | NIL  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation | Non-Cash<br><br>Deemed value will be equal to 400,000 fully paid ordinary shares (ASX:TTT) and 400,000 Performance Rights over fully paid ordinary shares (ASX:TTTAD) on the date the Call or Put Option is exercised. |
| <b>Interest after change</b>   | N/A  |

**Part 3 – <sup>+</sup>Closed period**

|   |     |
|---|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>  | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>   | N/A |

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<sup>+</sup> See chapter 19 for defined terms.