

**Form 605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Rhipe Ltd (RHP)

ACN/ARSN 112 452 436

**1. Details of substantial holder (1)**

Name Regal Funds Management Pty Ltd (RFM)

ACN/ARSN (if applicable) 107 576 821

The holder ceased to be a substantial holder on

3/02/2020

The previous notice was given to the company on

10/09/2019

The previous notice was dated

6/09/2019

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	Refer annexure 1				

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

**4. Addresses**

The addresses of persons named in this form are as follows:

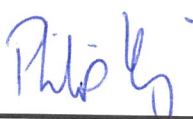
Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

**Signature**

print name Philip King

capacity Director

sign here



date 5/02/2020

## Annexure 1

### Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
9/09/2019	Regal Funds Management	Sell	262971.00	90000	Ordinary	90000
11/09/2019	Regal Funds Management	Sell	72970.97	27153	Ordinary	27153
12/09/2019	Regal Funds Management	Sell	121415.84	45136	Ordinary	45136
30/10/2019	Regal Funds Management	Buy	62436.17	22630	Ordinary	22630
18/12/2019	Regal Funds Management	Sell	16532.58	7787	Ordinary	7787
23/12/2019	Regal Funds Management	Sell	31627.50	15000	Ordinary	15000
31/01/2020	Regal Funds Management	Sell	26537.77	12342	Ordinary	12342
3/02/2020	Regal Funds Management	Sell	13964.74	6491	Ordinary	6491