

11 February 2020

New Wins in Wholesale Banknote Sector

Ava Risk Group Limited (ASX: AVA) (Ava Group or Company) is pleased to provide the following market update with respect to its Services Division, Ava Global DMCC:

- Ava Global DMCC has been awarded preferred supplier status with Moneycorp Bank Ltd in respect of secure logistics and cash processing services, to and from New York, USA in support of Moneycorp's expectation that volumes will increase significantly over the coming months.
- In addition, two (2) new service agreements have been executed with banks in the wholesale banknote sector, with other agreement negotiations at an advanced stage.
- These agreements increase the total addressable market of Ava Global in this sector by a minimum of \$25m.
- It is estimated that the major players in this sector spend in excess of \$200m per annum in respect to international secure logistics.

For additional information, refer to the recent market announcement:

<https://www.frb services.org/resources/financial-services/cash/foreign-bank-international/participant-announcement.html>

Chris Fergus, CEO Services Division, Ava Global, commented "Since the formation of Ava Global DMCC in 2016, we have made excellent progress in building our reputation and capability within the global wholesale banknote sector. The new agreements and expansion of our existing relationship with Moneycorp represent a significant milestone in the history of the company and further testament to our customer-centric focus".

Approved for release by:



Leigh Davis

Company Secretary

For further information contact: Leigh Davis leigh.davis@theavagroup.com

About the Ava Group

The Ava Group, comprising world leading technology divisions Future Fibre Technologies (FFT) and BQT Solutions (BQT), and international secure logistics services division Ava Global, is a market leader in the provision of risk management services and technologies, trusted by some of the most security conscious commercial, industrial, military and government clients in the world.

The Group features a range of complementary solutions including intrusion detection for perimeters, pipelines and data networks, biometric and card access control as well as the secure international logistics and storage of high value assets. Through decades of innovation, the Ava Group continues to build upon a comprehensive portfolio of premium services and technologies for the most complex and demanding markets.

Our business truly serves a global market, with our knowledgeable team spread across six continents, providing market and industry expertise directly to customers. With thousands of sites protected, the Ava Group is proven to deliver first class services and technologies that surpass the expectations of our partners and end users.

Note 1

Forward Looking Statements

Information in this release is for general information purposes only. Certain statements in this document regarding the Company's financial position, business strategy and objectives, contain forward-looking statements (rather than being based on historical or current facts) and as such, are not able to be verified.

All forward-looking statements are based on the current views of the Company's management as well as reasonable assumptions made by, and information currently available to the Company's management. Forward-looking statements are inherently uncertain and must be read accordingly. There can be no assurance that some or all of the underlying assumptions will prove to be valid. If assumptions are invalid this is likely to have an impact on the accuracy of the statement itself.

All data presented in this document reflects the current views of the Company with respect to future events. Forward-looking statements are subject to a variety of risks, uncertainties and assumptions relating to the operations, results of operations, growth strategy and liquidity of the Company. Forward looking statements are also subject to external matters outside the control of the Company.

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