

# **Update Regarding China Operations and the Coronavirus**

Melbourne, New York February 12, 2020

Due to the travel restrictions imposed by the Chinese Government as a result of the outbreak of the coronavirus, Fluence Corporation Limited (ASX: FLC) has taken several precautionary measures, including instructing its Chinese office staff to work from home during the coming weeks. Fluence team members involved in manufacturing who live in Changzhou, Jiangsu Province are expected to return to the manufacturing line as scheduled following Chinese Spring Festival. Those members of the manufacturing team not living in Changzhou, Jiangsu Province are expected to return to work later this month.

Bookings and revenue from the initial weeks of 2020 have not been negatively affected. As happened to many companies during the 2003 SARS outbreak, some of Fluence's H1 2020 revenue may shift to H2 2020. Based on current information, Fluence does not anticipate that any such delays, should they occur, will have any material impact on 2020 revenue.

Many of Fluence's partners and customers who could potentially be affected by the coronavirus situation have implemented similar precautionary measures with respect to their staff and offices. Communication with them continues uninterrupted but is being conducted primarily via telephone or video conferencing rather than in person.

As the coronavirus is known to be partially transmitted through contaminated sewage, Fluence stands ready and able to assist its local partners to supply required wastewater treatment plants on short notice.

"The Board and management of Fluence are actively monitoring the coronavirus situation. We wish all our team members, partners, customers and the Chinese people well and hope that the virus will be contained and eradicated quickly," said Henry Charrabé, Managing Director & CEO of Fluence.

## For further information, please contact:

## **Investors:**

Ronn Bechler Market Eye E: ronn.bechler@marketeye.com.au

P: +61 400 009 774

#### Media (USA):

Erik Arfalk Chief Marketing Officer E: earfalk@fluencecorp.com P: +1 914 998 3302

# Media (Australia):

Tristan Everett Market Eye

E: tristan.everett@marketeye.com.au

P: +61 403 789 096

This announcement is authorized for lodgment on ASX by Henry Charrabé, Managing Director & CEO, Fluence Corporation Limited.

# **About Fluence Corporation Limited (ASX: FLC)**

Fluence is a leader in the decentralized water, wastewater and reuse treatment markets, with its preengineered, standardized Smart Products Solutions, including Aspiral™, NIROBOX™ and SUBRE. Fluence offers an integrated range of services across the complete water cycle, from early stage evaluation, through design and delivery to ongoing support and optimization of water related assets, as well as Build Own Operate Transfer (BOOT) and other recurring revenue solutions. With established operations in North America, South America, the Middle East, Europe and China, Fluence has experience operating in over 70 countries worldwide and enables businesses and communities worldwide to maximize their water resources.

Further information can be found at https://www.fluencecorp.com/.

# **Forward looking statements**

"This quarterly business update contains "forward-looking" statements. Forward looking words, such as "expect", "anticipate", "should", "could", "may", "predict", "plan", "will", "believe", "forecast", "estimate", "target" and other similar expressions are intended to identify forward-looking statements. Forward-looking statements, opinions and estimates provided in this update are based on estimates and assumptions related to future business, contractual, economic, market, political and other conditions that, while Fluence considers them to be reasonable, are inherently subject to significant uncertainties, contingencies and (potentially) delays.

Many known and unknown factors could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Such factors include, but are not limited to operating, competition and development risks, economic and political risks, and a number of other risks and also include unanticipated and unusual events, many of which are beyond Fluence's ability to control or predict.