

12<sup>th</sup> February 2020



(ABN 64 087 595 980)

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**ASX: CUX**

## **Extension of financing arrangements**

Market Announcement Platform  
ASX Limited

### **Additional Loan with EMMCO Mining Sdn. Bhd. (EMMCO) and Roll-over of Existing Loan Facilities with EMMCO and Atlas Offshore Services Pty. Ltd. (AOS)**

Crossland Strategic Metals Limited (the Company) discloses details of a new loan, as an addition to facilities currently owed by the Company to EMMCO Mining Sdn. Bhd. (EMMCO), a Malaysian incorporated company and 55.11% shareholder of the Company as at the date of this announcement.

On the 3<sup>rd</sup> February 2020, the Company accepted additional loan funding from EMMCO of AUD\$50,000 with interest at 15% per annum with a maturity date of 3<sup>rd</sup> August 2020.

On the 31<sup>st</sup> July 2018, the Company announced details of loan facilities currently owed by the Company to both EMMCO and to Atlas Offshore Services Pty Ltd (AOS), who is not a shareholder of the Company as at the date of this announcement.

On the 5<sup>th</sup> October 2018, the Company announced details of the roll-over of existing loans with EMMCO and AOS to the maturity date of 4<sup>th</sup> April 2019.

On the 22<sup>nd</sup> July 2019, the Company announced details of a new loan and the roll-over of existing loans with EMMCO and AOS to future maturity dates of 4<sup>th</sup> April 2019, 1<sup>st</sup> November 2019 and 15<sup>th</sup> January 2020.

Both loan providers have agreed, by way of renewed Master Agreements signed on the 3<sup>rd</sup> February 2020, to roll-over loans existing held by the Company to new maturity dates as shown below, with interest at 15% per annum.

Details of the additional loan and rollover of existing loan facilities with EMMCO, effective 3<sup>rd</sup> Feb 2020, are tabled below:

<b>Date of Original Loan</b>	<b>Principal AUD\$</b>	<b>Flat Interest Rate per annum Or pro-rata thereof</b>	<b>Interest Applicable to Due Date AUD\$</b>	<b>Due Date</b>
2 <sup>nd</sup> November 2017	131,466.54	15%	9,832.98	4 <sup>th</sup> Apr. 2020
28 <sup>th</sup> November 2017	65,116.35	15%	4,870.35	4 <sup>th</sup> Apr. 2020
9 <sup>th</sup> February 2018	63,360.51	15%	4739.02	4 <sup>th</sup> Apr. 2020
4 <sup>th</sup> April 2018	310,396.11	15%	23,215.93	4 <sup>th</sup> Apr. 2020
1 <sup>st</sup> June 2018	233,269.58	15%	17,447.29	4 <sup>th</sup> Apr. 2020
2 <sup>nd</sup> Nov 2018	692,844.74	15%	51,536.26	1 <sup>st</sup> May. 2020
15 <sup>th</sup> July 2019	215,123.29	15%	16,090.04	15 <sup>th</sup> Jul. 2020
3 <sup>rd</sup> February 2020	50,000	15%	3,739.73	3 <sup>rd</sup> Aug 2020
<b>Total Due</b>	<b>803,609.09</b>		<b>60,105.56</b>	<b>4<sup>th</sup> Apr. 2020</b>
<b>Total Due</b>	<b>692,844.74</b>		<b>51,536.26</b>	<b>1<sup>st</sup> May. 2020</b>
<b>Total Due</b>	<b>215,123.29</b>		<b>16,090.04</b>	<b>15<sup>th</sup> Jul. 2020</b>
<b>Total Due</b>	<b>50,000</b>		<b>3,739.73</b>	<b>3<sup>rd</sup> Aug 2020</b>

In addition to the above loans, the Company maintains a creditor debt facility owed to EMMCO, interest free. Details of this debt is tabled as follows:

<b>Date of Debt</b>	<b>Amount AUD\$</b>	<b>Flat Interest Rate per annum Or pro-rata thereof</b>
31 <sup>st</sup> May 2017	55,601.27	0%
31 <sup>st</sup> December 2017	123,706.09	0%
30 <sup>th</sup> June 2018	35,007.71	0%
31 <sup>st</sup> Dec 2018	1455.48	0%
31 <sup>st</sup> Dec 2019	5040.79	0%
03 <sup>rd</sup> Feb 2020	319.80	0%
<b>Total</b>	<b>221,131.14</b>	

Details of rollover of existing loan facilities with AOS, effective 3<sup>rd</sup> Feb 2020, are tabled below:

<b>Date of Original Loan</b>	<b>Principal AUD\$</b>	<b>Flat Interest Rate per annum Or pro-rata thereof</b>	<b>Interest Applicable to Due Date AUD\$</b>	<b>Due Date</b>
9 <sup>th</sup> November 2016	523,519.22	15%	39,156.37	4 <sup>th</sup> Apr. 2020
10 <sup>th</sup> April 2017	497,104.45	15%	37,180.69	4 <sup>th</sup> Apr. 2020
<b>Total Due</b>	<b>1,020,623.67</b>		<b>76,337.06</b>	<b>4<sup>th</sup> Apr. 2020</b>

EMMCO and AOS have provided written assurance to the Company that they will not instigate a call on current creditor debt or loans made to the Company without a planned strategy to discharge the debt.

The Company is considering discharging loans, in part, through the issue of convertible loan arrangements to reduce debt levels, with the issue of new shares, or securities, in accord with ASX Listing Rules. Shareholder approval will be sought for the issue of convertible securities. Shareholders and the market will be notified as details become available.

Non-executive Director of the Company, Mr Stan Wassylko, is a related party being Director and Shareholder of AOS. Non-executive Director of the Company, Mr Harun Halim Rasip, is a related party being Director and Shareholder of EMMCO and AOS.

Approved for release by the Board of Crossland Strategic Metals



Eric Vesel  
CEO / Director  
**Crossland Strategic Metals Ltd.**

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**About Crossland Strategic Metals:**

The Company's focus is the development of the Charley Creek rare earth project located in central Northern Territory, Australia. The project, located 110km W-NW of Alice Springs NT Australia, is an alluvial sand mining development, currently at the study stage. The Charley Creek project is well positioned for responsible mine development, allowing the extraction and processing of rare earth minerals (monazite and xenotime). The Company's target products are high purity rare earth oxide/hydroxide, suitable for export to downstream high-purity product refiners, with potential for by-products of industrial zircon and ilmenite.