

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Adairs Limited

ACN/ARSN 147 375 451

1. Details of substantial holder (1)

Name Brett Blundy and associated companies

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on

11/02/2020

The previous notice was given to the company on

9/12/2019

The previous notice was dated

9/12/2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid shares	15,165,960	9.1%	13,409,107	8.1%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
10/12/19	BB Retail Capital Pty Ltd ATF The Blundy Family Trust (BBRC)	On-market share sale	\$774,401	322,106	322,106
11/12/19	BBRC	On-market share sale	\$723,434	292,894	292,894
12/12/19	BBRC	On-market share sale	\$514,746	218,856	218,856
13/12/19	BBRC	On-market share sale	\$78,478	33,462	33,462
17/12/19	BBRC	On-market share sale	\$50,371	21,470	21,470
10/1/20	BBRC	On-market share sale	\$11,616	4,954	4,954
13/1/20	BBRC	On-market share sale	\$27,308	11,646	11,646
10/2/20	BBRC	On-market share sale	\$1,451,040	611,025	611,025
11/2/20	BBRC	On-market share sale	\$582,528	240,440	240,440

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
BBRC	BBRC	BBRC	Brett Blundy is a director of the trustee and potential beneficiary under the Blundy Family Trust	13,409,107	13,409,107

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Adairs	2 International Court, Scoresby VIC 3179
Brett Blundy	Lot 48/50 Ocean Club Estates, Paradise Island, Nassau, The Bahamas
BBRC	Level 33, Governor Macquarie Tower, 1 Farrer Place, Sydney NSW 2000

Signature

print name Nico van der Merwe

Capacity: Company Secretary

sign here



Date 12 February 2020