

# GrilloHiggins Lawyers

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## Facsimile

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**To:** ASX Company Announcements Office

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**Fax No:** 1300 135 638

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**From:** Garrick Higgins **Our Ref:** 200035:DW

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**Date:** 14 February 2020 **Pages:** 3 (including cover)

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**Subject:** Easton Investments Limited (ASX:EAS) - Form 603

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Please find enclosed Form 603 – Notice of Initial Substantial Holder for release to the EAS announcements page.

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**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme **Easton Investments Limited**  
ACN/ARSN **111 695 357**

**1. Details of substantial holder (1)**

Name **Top Pocket Pty Ltd (TPPL) and other entities set out in paragraph 3**  
ACN/ARSN (if applicable) **062 646 020**

The holder became a substantial holder on **14 February 2020**

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares (Shares)	2,475,866	2,475,866	7.18%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
TPPL	Relevant interest arising as a result of section 608(1)(a) of the <i>Corporations Act 2001 (Cth) (Act)</i>	658,740 Shares
Lee Iafrate as trustee for the Top Pocket Super Fund (TPSF)	Relevant interest arising as a result of sections 608(1)(a) and 608(3) of the Act	533,334 Shares
EQT Holdings Limited as trustee for the Micro Cap Activist Fund (MCAF)	Relevant interest arising as a result of section 608(1)(b) and (c) of the Act	183,792 Shares
Peter Hollick (Hollick)	Relevant interest arising as a result of section 608(1)(a) of the Act	1,100,000 Shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
TPPL	TPPL	TPPL	658,740 Shares
TPSF	TPSF	TPSF	533,334 Shares
MCAF	National Nominees Limited	MCAF	183,792 Shares
Hollick	Hollick	Hollick	1,100,000 Shares

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (\$)		Class and number of securities
		Cash	Non-cash	Shares
MCAF	13/12/2019	\$9,400.00		10,000
	25/11/2019	\$8,155.80		8,865
	21/11/2019	\$14,027.65		15,415
	18/11/2019	\$2,761.67		3,103
	14/11/2019	\$20,445.00		23,500
	6/11/2019	\$20,400.00		24,000
	4/11/2019	\$50,400.00		60,000
	1/11/2019	\$4,250.00		5,000
	24/10/2019	\$4,250.00		5,000
	23/10/2019	\$7,483.56		8,909
	21/10/2019	\$17,000.00		20,000
Hollick	21/01/2020	\$62,471.33		70,000

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
MCAF	Associate of TPPL as a result of section 12(2)(c) of the Act by virtue of MCAF acting, or proposing to act, in concert with TPPL
Hollick	Associate of TPPL as a result of section 12(2)(c) of the Act by virtue of Hollick acting, or proposing to act, in concert with TPPL

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
TPPL	c/- Prior & Co Pty Ltd, Level 16, 379 Collins Street, Melbourne VIC 3000
TPSF	c/- Prior & Co Pty Ltd, Level 16, 379 Collins Street, Melbourne VIC 3000
MCAF	Level 1, 575 Bourke Street, Melbourne VIC 3000
Hollick	Apartment 201, 279 Wellington Parade South, East Melbourne VIC 3002

**Signature**

print name Garrick Higgins

Capacity

Legal representative

sign here



Date

14/02/2020