

Facsimile

To: ASX Company Announcements Office

Fax No: 1300 135 638

From: Garrick Higgins **Our Ref:** 200035:DW

Date: 14 February 2020 **Pages:** 3 (including cover)

Subject: Easton Investments Limited (ASX:EAS) - Form 603

Please find enclosed Form 603 – Notice of Initial Substantial Holder for release to the EAS announcements page.

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Form 603

Corporations Act 2001
Section 671B

Notice of Initial substantial holder

To Company Name/Scheme Easton Investments Limited

ACN/ARSN 111 695 357

1. Details of substantial holder (1)

Name Peter Hollick (Hollick) and other entities set out in paragraph 3

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 14 February 2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares (Shares)	2,475,866	2,475,866	7.18%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Hollick	Relevant interest arising as a result of section 608(1)(a) of the Corporations Act 2001 (Cth) (Act)	1,100,000 Shares
Top Pocket Pty Ltd (TPPL)	Relevant interest arising as a result of section 608(1)(a) of the Act	658,740 Shares
Lee Iafate as trustee for the Top Pocket Super Fund (TPSF)	Relevant interest arising as a result of sections 608(1)(a) of the Act	533,334 Shares
EQT Holdings Limited as trustee for the Micro Cap Activist Fund (MCAF)	Relevant interest arising as a result of section 608(1)(b) and (c) of the Act	183,792 Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Hollick	Hollick	Hollick	1,100,000 Shares
TPPL	TPPL	TPPL	658,740 Shares
TPSF	TPSF	TPSF	533,334 Shares
MCAF	National Nominees Limited	MCAF	183,792 Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant Interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	Shares
Hollick	21/01/2020	\$62,471.33		70,000
MCAF	13/12/2019	\$9,400.00		10,000
	25/11/2019	\$8,155.80		8,866
	21/11/2019	\$14,027.65		15,415
	18/11/2019	\$2,781.67		3,103
	14/11/2019	\$20,445.00		23,500
	6/11/2019	\$20,400.00		24,000
	4/11/2019	\$50,400.00		60,000
	1/11/2019	\$4,250.00		5,000
	24/10/2019	\$4,250.00		5,000
	23/10/2019	\$7,483.56		8,909
	21/10/2019	\$17,000.00		20,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
TPPL	Associate of Hollick as a result of section 12(2)(c) of the Act by virtue of TPPL acting, or proposing to act, in concert with Hollick
TPSF	Associate of Hollick as a result of section 12(2)(c) of the Act by virtue of TPSF acting, or proposing to act, in concert with Hollick
MCAF	Associate of Hollick as a result of section 12(2)(c) of the Act by virtue of MCAF acting, or proposing to act, in concert with Hollick

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Hollick	Apartment 201, 279 Wellington Parade South, East Melbourne VIC 3002
TPPL	c/- Prior & Co Pty Ltd, Level 16, 379 Collins Street, Melbourne VIC 3000
TPSF	c/- Prior & Co Pty Ltd, Level 16, 379 Collins Street, Melbourne VIC 3000
MCAF	Level 1, 575 Bourke Street, Melbourne VIC 3000

Signature

print name Garrick Higgins

Capacity

Legal representative

sign here



Date

14/02/2020