



# Eagle Health Holdings Limited

ASX Announcement

17 February 2020

## CONTROLLED PLACEMENT AGREEMENT

**Eagle Health Holdings Limited (ASX: EHH) ("Eagle Health" or "Company")** advises that it has entered into a Controlled Placement Agreement (CPA) with Acuity Capital. The CPA provides EHH with up to \$5 million of standby equity capital over the coming 23 month period. Importantly, EHH retains full control of all aspects of the placement process, with respect to:

- having sole discretion as to whether or not to utilise the CPA;
- the quantum of issued shares;
- the minimum issue price of shares; and
- the timing of each placement tranche (if any).

There are no requirements on EHH to utilise the CPA and EHH may terminate the CPA at any time, without cost or penalty. Acuity Capital and the CPA do not place any restrictions at any time on EHH raising capital through other methods. If EHH does decide to utilise the CPA, EHH is able to set a floor price (at its sole discretion) and the final issue price will be calculated as the greater of that floor price set by EHH and a 10% discount to a Volume Weighted Average Price (VWAP) over a period of EHH's choosing (again at the sole discretion of EHH).

As collateral for the CPA, EHH has agreed to place 17.5 million shares from its LR7.1 capacity, at nil consideration to Acuity Capital (Collateral Shares) but may, at any time, cancel the CPA and buy back the Collateral Shares for nil consideration (subject to shareholder approval).

An Appendix 3B regarding the Collateral Shares will follow.

This announcement has been approved by the full Board of Directors.

## FOR INQUIRIES CONTACT

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## About Eagle Health Holdings Limited

Eagle Health is an ASX listed vertically integrated health and nutritional products business which develops, manufactures and distributes products into 26 provinces in China. Eagle Health produces a range of traditional Chinese Medicine and Western nutritional products including amino acids, protein supplements, lozenges and dendrobium oil. Eagle Health has a GMP certified manufacturing facility and a Head Office in Xiamen, China, acting as a central hub for distribution into Chinese pharmacies, health food stores, trading companies and supermarkets. Eagle Health has a corporate and sales office in Melbourne, Australia. Eagle Health has a stated strategy of acquiring or partnering with quality Australian products for distribution into China.

For more information visit: [www.auehh.com.au](http://www.auehh.com.au) or [www.eaglehealthltd.com/EN/index.aspx](http://www.eaglehealthltd.com/EN/index.aspx)