

18 February 2020

## ASX ANNOUNCEMENT

### Q1 2019 Revenue Eclipsed in the First 39 Days of Q1 2020

#### Highlights

- ◀ Entire Q1 2019 revenue eclipsed by 8 February 2020
- ◀ Entire February 2019 revenues eclipsed by 9 February 2020
- ◀ EN1 achieves its strongest first quarter and February to date since ASX listing
- ◀ February consolidated revenue is about 3 times better than February 2019, to ~\$870K (until 16 February 2020)
- ◀ Gross profit increased to 41%

engage:BDR (“EN1 or Company”) (ASX:EN1 and EN1O) is pleased to present shareholders with a trading update and commentary for interim February 2020 financial performance with a comparative analysis of the prior year, same period. Management added a “~” symbol for all unaudited figures, as all financials are pending audit. All figures are in AUD.

#### Interim Financial Results

Q1 2020 Interim Results	Revenue	Gross Profit	GP%
January 2020 Full Month	~ \$1.55M	~ \$558K	~ 36%
February 2020 Until the 16 <sup>th</sup>	~\$870K	~\$357K	~41%

#### USA

engage:BDR  
 8439 sunset blvd., ste 302  
 west hollywood, ca 90069  
 +1-310-954-0751  
[info@EN1.com](mailto:info@EN1.com)

#### Australia

scottish house  
 level 4, 90 william street  
 melbourne victoria 3000  
 +61 396 927 222  
[info@EN1.com](mailto:info@EN1.com)

## Q1 & February 2019 Revenues Eclipsed

Management is excited to report, the Company surpassed Q1 2019 revenues of \$2.064M within the first 39 days of Q1 2020, or by 8 February 2020. By the end of January 2020, EN1 revenue was 281% ahead of 2019, year to date; as of the 16 February 2020, EN1 is 286% ahead of 2019, year to date. Additionally, Management is pleased to report, the entire February 2019 revenues were surpassed in the first 9 days of February 2020.

## Revenue Growth Over 2019, Same Period

February 2020 revenue grew to ~ \$870K until the 16th, or 286% of February 2019, to date.

February 2020 until the 16 <sup>th</sup>	February 2019 until the 16 <sup>th</sup>	Change %
~ \$870K	~ \$304K	~ 286%
Full February 2019 Consolidated	~\$532K	

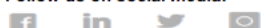
## Revenue Seasonality

Consistent to EN1's results, the advertising industry traditionally expects 65-70% of its revenues in the second half of the year (July – December), as experienced by EN1 in 2019 (34% / 66%). Management expects 2020 to produce similar revenue seasonality, as experienced in 2019 and all prior years.

In the interim, for questions or feedback, please email [info@engagebdr.com](mailto:info@engagebdr.com).



On behalf of the Board  
 Ted Dhanik  
 Co-Founder and Executive Chairman  
[twitter.com/TedDhanik](https://twitter.com/TedDhanik)  
[linkedin.com/in/TedDhanik](https://www.linkedin.com/in/TedDhanik)  
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[instagram.com/engageBDR](https://www.instagram.com/engageBDR)

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## Forward Looking Statements

Preliminary financial results published above are subject to audit, adjustment and closing, as they are estimates and figures may be rounded. The “~” symbol refers to figures which have not been audited, adjusted and are preliminary estimates.

Statements made in this release which are forward-looking statements and are based on the Company’s expectations, estimates and projections. Words such as “anticipates,” “expects,” “intends,” “plans,” “believes,” “seeks,” “estimates,” “guidance,” “~” and similar expressions are intended to identify forward-looking statements. These words are not the exclusive means of identifying such statements. Any forward-looking statement made by the Company in this announcement is based only on information currently available to the Company and its current intentions (which may change) and speaks only as of the date on which it is made. Forward-looking statements are subject to a range of risks and uncertainties, some of which are beyond the Company’s control. Risks and uncertainties can include matters inherent in the business of the Company, its management, its activities generally, and the market in which it operates. As a result, actual results could materially differ from those in the forward-looking statements. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. The Company does not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring, or as a result of new information, future developments or otherwise after the date of this release except as required by the listing rules of ASX, by law or by appropriate regulatory authorities.

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