

**MARKET RELEASE**

20 February 2020

ASX Market  
Announcements  
Office

ASX Limited

20 Bridge St,  
SYDNEY NSW 2000**NSX Limited (ASX:NSX) – iSignthis to take strategic investment in NSX**

**Sydney, NSW – NSX Limited (ASX:NSX)** is pleased to advise that the iSignthis Limited (ASX:ISX | DE:TA8) has taken a 12.96% strategic investment in NSX via a \$4.2 million placement at \$0.145 per share, based on the NSX three (3) month Volume Weighted Average Price ("VWAP").

As announced earlier to the ASX the NSX has entered into a Joint Venture agreement with iSignthis Limited ("ISX") to form a joint venture vehicle, ClearPay Pty Ltd ("**ClearPay JV**"), to develop a multicurrency, real-time, same day DvP platform ("**ClearPay**"), to be integrated with ISX's ISXPay® and Paydentity™.

NSX will seek shareholder approval to raise an additional \$3.8-\$5.8 million of which ISX has the option to subscribe for an additional allocation, for up to a 19.9% final stake in NSX. NSX operates the National Stock Exchange of Australia ("**NSXA**"), an Australian Market Licensee. Under this license, NSX provides a stock exchange facility for the listing of equity securities, corporate debt and investment scheme units. The NSXA is regulated by the Australian Securities & Investments Commission ("**ASIC**").

ISX Managing Director and CEO John Karantzis said: "*We are delighted to be a strategic shareholder in the NSX, which operates NSXA, Australia's second-largest Tier 1 market venue. We are excited to be working together with NSX to develop a platform that will significantly increase NSXA's attractiveness to the broking and investment banking community, as well as private organisations that intend to go public via IPO. With this investment and iSignthis' technology platforms, we have the capability to develop an Australian version of Nasdaq, and become a competitive alternative to the ASX.*"

The NSX can now focus on adding the goal of becoming Australia's first true digital asset exchange to its existing business activities. NSX and ISX are working on a platform that will support NSXA's transformation to a globally competitive stock exchange. An exchange that will pursue the capabilities to offer market users shorter settlement periods and more efficient trade and post trade environments than other domestic and global exchanges.

NSX Director, Mr Tom Price stated "*We are pleased that ISX will be investing in NSX so as to realise the opportunity to build this platform which will enhance our existing business and provide a greater range of services to listed entities, participants and other potential users of financial markets infrastructures.*"

The strategic placement has been led by KG Capital Partners, the newly formed boutique advisory firm of Justin Klintberg and Tom Gunnensen.

For further information please contact:

Tom Price  
Director