

**Form 604
Corporations Act 2001
Section 671B**

Notice of change of interests of substantial holder

To Company Name/Scheme Integral Diagnostics Ltd
ACN/ARSN: 55 130 832 816 Source: Australian Business Register

1. Details of substantial holder (1)

Name: Perennial Value Management Limited (PVM)
ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on 18 February 2020
The previous notice was given to the company on 13 November 2019
The previous notice was dated 11 November 2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	18,089,912	9.30	16,142,113	8.30

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
12/11/2019	BNP Paribas Securities Services	Sell On the Market	\$ 29,930.54	8,354	8,354
12/11/2019	Citicorp Nominees Pty Limited	Sell On the Market	\$ 53,974.56	15,065	15,065
12/11/2019	National Asset Servicing	Sell On the Market	\$ 15,276.96	4,264	4,264
12/11/2019	Northern Trust	Sell On the Market	\$ 22,593.00	6,306	6,306
13/11/2019	BNP Paribas Securities Services	Sell On the Market	\$ 962,390.28	271,069	271,069
13/11/2019	Citicorp Nominees Pty Limited	Sell On the Market	\$ 281,619.43	79,281	79,281
13/11/2019	National Asset Servicing	Sell On the Market	\$ 79,714.20	22,441	22,441
13/11/2019	Northern Trust	Sell On the Market	\$ 117,875.14	33,184	33,184
18/11/2019	BNP Paribas Securities Services	Buy On the Market	\$ 715,717.19	209,427	209,427
18/11/2019	Citicorp Nominees Pty Limited	Buy On the Market	\$ 1,414,357.12	413,857	413,857
18/11/2019	National Asset Servicing	Buy On the Market	\$ 537,422.70	157,256	157,256
18/11/2019	Northern Trust	Buy On the Market	\$ 854,143.11	249,932	249,932
20/11/2019	National Asset Servicing	Buy On the Market	\$ 6,909.61	2,025	2,025
21/11/2019	National Asset Servicing	Buy On the Market	\$ 2,176.48	640	640
22/11/2019	National Asset Servicing	Buy On the Market	\$ 4,172.71	1,227	1,227
29/11/2019	National Asset Servicing	Sell On the Market	\$ 413,041.66	113,430	113,430
2/12/2019	National Asset Servicing	Sell On the Market	\$ 11,023.10	3,035	3,035
4/12/2019	BNP Paribas Securities Services	Buy On the Market	\$ 439,245.46	122,660	122,660
4/12/2019	BNP Paribas Securities Services	Sell On the Market	\$ 180,464.50	50,395	50,395
4/12/2019	National Asset Servicing	Sell On the Market	\$ 157,612.23	43,551	43,551
4/12/2019	Northern Trust	Sell On the Market	\$ 164,095.74	45,824	45,824
5/12/2019	National Asset Servicing	Sell On the Market	\$ 154,560.00	42,723	42,723
9/12/2019	National Asset Servicing	Sell On the Market	\$ 303,158.44	82,472	82,472
10/12/2019	National Asset Servicing	Buy On the Market	\$ 5,339.51	1,487	1,487
10/12/2019	National Asset Servicing	Sell On the Market	\$ 3,040.34	828	828
11/12/2019	BNP Paribas Securities Services	Buy On the Market	\$ 160,002.35	45,821	45,821
11/12/2019	National Asset Servicing	Buy On the Market	\$ 146,911.22	42,072	42,072
11/12/2019	Northern Trust	Buy On the Market	\$ 237,278.10	67,951	67,951
11/12/2019	National Asset Servicing	Sell On the Market	\$ 544,191.66	155,844	155,844
17/12/2019	BNP Paribas Securities Services	Buy On the Market	\$ 217,368.19	62,301	62,301
17/12/2019	National Asset Servicing	Buy On the Market	\$ 58,681.49	16,819	16,819
17/12/2019	Northern Trust	Sell On the Market	\$ 276,049.68	79,120	79,120
18/12/2019	National Asset Servicing	Buy On the Market	\$ 737.51	210	210
18/12/2019	National Asset Servicing	Sell On the Market	\$ 45,173.07	12,646	12,646
19/12/2019	National Asset Servicing	Sell On the Market	\$ 264,539.77	72,832	72,832
20/12/2019	National Asset Servicing	Buy On the Market	\$ 550.55	152	152
20/12/2019	National Asset Servicing	Sell On the Market	\$ 29,509.96	8,123	8,123
23/12/2019	National Asset Servicing	Sell On the Market	\$ 88,440.79	24,386	24,386
6/01/2020	BNP Paribas Securities Services	Sell On the Market	\$ 26,044.75	7,042	7,042

6/01/2020	Citicorp Nominees Pty Limited	Sell On the Market	\$ 19,328.30	5,226	5,226
6/01/2020	National Asset Servicing	Sell On the Market	\$ 62,012.54	16,767	16,767
7/01/2020	BNP Paribas Securities Services	Sell On the Market	\$ 33,539.73	9,115	9,115
7/01/2020	Citicorp Nominees Pty Limited	Sell On the Market	\$ 24,888.93	6,764	6,764
7/01/2020	National Asset Servicing	Sell On the Market	\$ 79,858.76	21,703	21,703
8/01/2020	BNP Paribas Securities Services	Sell On the Market	\$ 27,347.23	7,481	7,481
8/01/2020	Citicorp Nominees Pty Limited	Sell On the Market	\$ 20,295.66	5,552	5,552
8/01/2020	National Asset Servicing	Sell On the Market	\$ 65,116.46	17,813	17,813
9/01/2020	BNP Paribas Securities Services	Sell On the Market	\$ 254,909.04	68,936	68,936
9/01/2020	Citicorp Nominees Pty Limited	Sell On the Market	\$ 189,170.18	51,158	51,158
9/01/2020	National Asset Servicing	Sell On the Market	\$ 606,980.50	164,148	164,148
10/01/2020	BNP Paribas Securities Services	Sell On the Market	\$ 46,261.48	12,559	12,559
10/01/2020	Citicorp Nominees Pty Limited	Sell On the Market	\$ 34,330.53	9,320	9,320
10/01/2020	National Asset Servicing	Sell On the Market	\$ 110,156.07	29,905	29,905
13/01/2020	BNP Paribas Securities Services	Sell On the Market	\$ 39,872.11	10,917	10,917
13/01/2020	Citicorp Nominees Pty Limited	Sell On the Market	\$ 29,590.91	8,102	8,102
13/01/2020	National Asset Servicing	Sell On the Market	\$ 94,941.44	25,995	25,995
14/01/2020	BNP Paribas Securities Services	Sell On the Market	\$ 164,813.99	45,178	45,178
14/01/2020	Citicorp Nominees Pty Limited	Sell On the Market	\$ 122,306.35	33,526	33,526
14/01/2020	National Asset Servicing	Sell On the Market	\$ 392,448.40	107,576	107,576
21/01/2020	BNP Paribas Securities Services	Sell On the Market	\$ 69,451.95	17,516	17,516
21/01/2020	Northern Trust	Sell On the Market	\$ 186,361.66	47,001	47,001
22/01/2020	BNP Paribas Securities Services	Sell On the Market	\$ 10,997.13	2,715	2,715
22/01/2020	Northern Trust	Sell On the Market	\$ 29,507.93	7,285	7,285
24/01/2020	National Asset Servicing	Buy On the Market	\$ 1,625.63	392	392
28/01/2020	BNP Paribas Securities Services	Sell On the Market	\$ 1,130,353.39	266,572	266,572
28/01/2020	Citicorp Nominees Pty Limited	Sell On the Market	\$ 1,284,603.89	302,949	302,949
28/01/2020	National Asset Servicing	Sell On the Market	\$ 483,274.71	113,971	113,971
28/01/2020	Northern Trust	Sell On the Market	\$ 734,543.97	173,228	173,228
30/01/2020	National Asset Servicing	Buy On the Market	\$ 4,559.42	1,118	1,118
5/02/2020	BNP Paribas Securities Services	Sell On the Market	\$ 244,505.22	59,458	59,458
5/02/2020	National Asset Servicing	Sell On the Market	\$ 149,878.61	36,447	36,447
5/02/2020	Northern Trust	Sell On the Market	\$ 221,423.25	53,845	53,845
10/02/2020	BNP Paribas Securities Services	Sell On the Market	\$ 11,728.56	2,769	2,769
10/02/2020	Citicorp Nominees Pty Limited	Sell On the Market	\$ 26,866.80	6,343	6,343
10/02/2020	National Asset Servicing	Sell On the Market	\$ 5,891.81	1,391	1,391
10/02/2020	Northern Trust	Sell On the Market	\$ 8,852.54	2,090	2,090
11/02/2020	BNP Paribas Securities Services	Sell On the Market	\$ 119,992.59	28,272	28,272
11/02/2020	Citicorp Nominees Pty Limited	Sell On the Market	\$ 274,923.65	64,776	64,776
11/02/2020	National Asset Servicing	Sell On the Market	\$ 60,301.90	14,208	14,208
11/02/2020	Northern Trust	Sell On the Market	\$ 90,584.41	21,343	21,343
12/02/2020	National Asset Servicing	Buy On the Market	\$ 3,167.66	752	752
12/02/2020	BNP Paribas Securities Services	Sell On the Market	\$ 54,185.59	12,839	12,839
12/02/2020	Citicorp Nominees Pty Limited	Sell On the Market	\$ 124,142.73	29,415	29,415
12/02/2020	National Asset Servicing	Sell On the Market	\$ 27,229.95	6,452	6,452
12/02/2020	Northern Trust	Sell On the Market	\$ 40,904.01	9,692	9,692
13/02/2020	Northern Trust	Sell On the Market	\$ 146,366.52	35,599	35,599
14/02/2020	National Asset Servicing	Buy On the Market	\$ 794.36	192	192
14/02/2020	Northern Trust	Sell On the Market	\$ 116,058.37	28,181	28,181
17/02/2020	BNP Paribas Securities Services	Sell On the Market	\$ 104,376.94	25,524	25,524
17/02/2020	Citicorp Nominees Pty Limited	Sell On the Market	\$ 55,558.11	13,586	13,586
17/02/2020	National Asset Servicing	Sell On the Market	\$ 256,341.81	62,685	62,685
17/02/2020	Northern Trust	Sell On the Market	\$ 20,172.83	4,933	4,933
18/02/2020	BNP Paribas Securities Services	Sell On the Market	\$ 51,447.70	12,687	12,687
18/02/2020	Citicorp Nominees Pty Limited	Sell On the Market	\$ 27,384.45	6,753	6,753
18/02/2020	National Asset Servicing	Sell On the Market	\$ 126,346.33	31,157	31,157
18/02/2020	Northern Trust	Sell On the Market	\$ 9,943.23	2,452	2,452

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	4,334,514	4,334,514	4,334,514
Perennial Value Management Limited	Northern Trust	Northern Trust	2,076,153	2,076,153	2,076,153
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	3,656,566	3,656,566	3,656,566
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	6,074,880	6,074,880	6,074,880

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form as as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
Integral Diagnostics Ltd	Integral Diagnostics14 - 20 Blackwood Street Level 8,

Signature

Print Name Bill Anastasopoulos **Capacity** Company Secretary

Sign Here _____



20/02/2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.