Form 603

Corporations Law Section 671B

Notice of initial substantial holder

To: Company Name/Scheme	RXP SERVICES LTD
ACN/ ARSN	146 959 917
	110 333 317
1. Details of substantial holder (1)
Name	Bank of America Corporation and its related bodies corporate (See Appendix C)
Name ACN/ARSN (if applicable)	·

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	8,225,905	8,225,905	5.11%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Merrill Lynch (Australia) Futures Ltd	Power to control voting and/or disposal of securities in its capacity as ultimate beneficial owner having a principal position.	Ordinary 5,571,131
Merrill Lynch International (Australia) Ltd	Borrowing of securities pursuant to a Prime Brokerage Agreement (see Appendix B), with power to control the voting and/or disposal of borrowed securities.	Ordinary 2,654,774

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Merrill Lynch (Australia) Futures Ltd	Merrill Lynch (Australia) Nominees Pty Ltd	Merrill Lynch (Australia) Futures Ltd	Ordinary 5,571,131
Merrill Lynch International (Australia) Ltd	Merrill Lynch (Australia) Nominees Pty Ltd	Merrill Lynch International (Australia) Ltd	Ordinary 2,654,774

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Annexure A.				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
Merrill Lynch (Australia) Futures Ltd	Related body corporate
Merrill Lynch (Australia) Nominees Pty Ltd	Related body corporate
Merrill Lynch International (Australia) Ltd	Related body corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name	Addresses
Bank of America Corporation	100 North Tryon Street, Charlotte, North Carolina, 28255, USA
Merrill Lynch (Australia) Futures Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch (Australia) Nominees Pty Ltd	Level 19, 120 Collins St, Melbourne Vic 3000, Australia
Merrill Lynch International (Australia) Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia

SIGNATURE

Print Name: Kelvin Kwok Capacity: Authorised signatory

Sign Here: Date: 20 February 2020

Appendix A

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration (5)	Class (6) of securities	Securities affected	Person's votes affected	l Remark
	Merrill Lynch International (Australia)	Securities					Refer to App.
01/22/2020	Limited	returned	N/A	Ordinary	(1,348)	(1,348)	В
	Merrill Lynch International (Australia)	Securities		,			Refer to App.
10/18/2019	Limited	borrowed	N/A	Ordinary	1,523,250	1,523,250	В
	Merrill Lynch International (Australia)	Securities					Refer to App.
10/21/2019	Limited	returned	N/A	Ordinary	(16,581)	(16,581)	В
	Merrill Lynch International (Australia)	Securities					Refer to App.
10/23/2019	Limited	returned	N/A	Ordinary	(6,669)	(6,669)	В
	Merrill Lynch International (Australia)	Securities					Refer to App.
10/23/2019	Limited	returned	N/A	Ordinary	(2,440)	(2,440)	В
	Merrill Lynch International (Australia)	Securities					Refer to App.
11/22/2019	Limited	returned	N/A	Ordinary	(819,098)	(819,098)	В
	Merrill Lynch International (Australia)	Securities					Refer to App.
11/22/2019	Limited	returned	N/A	Ordinary	(843,633)	(843,633)	В
	Merrill Lynch International (Australia)	Securities					Refer to App.
11/25/2019	Limited	returned	N/A	Ordinary	(23,076)	(23,076)	В
	Merrill Lynch International (Australia)	Securities					Refer to App.
12/11/2019	Limited	borrowed	N/A	Ordinary	2,000,000	2,000,000	В
	Merrill Lynch International (Australia)	Securities					Refer to App.
12/18/2019	Limited	returned	N/A	Ordinary	(419)	(419)	В
	Merrill Lynch International (Australia)	Securities					Refer to App.
12/20/2019	Limited	returned	N/A	Ordinary	(656,122)	(656,122)	В
	Merrill Lynch International (Australia)	Securities					Refer to App.
12/20/2019	Limited	borrowed	N/A	Ordinary	2,656,122	2,656,122	В
10/00/0010	Merrill Lynch International (Australia)	Securities			(0.000.000)	(0.000.000)	Refer to App.
12/20/2019	Limited	returned	N/A	Ordinary	(2,000,000)	(2,000,000)	В
10/01/0010	Merrill Lynch International (Australia)	DUV	074	O stall section	707	70	7 NI/A
10/21/2019	Limited	BUY	371	Ordinary	707	70	7 N/A
10/01/0010	Merrill Lynch International (Australia)	BUY	000	Ougling a min	000	00	O NI/A
10/21/2019	Limited	BUY	328	Ordinary	630	63	O N/A
10/00/0010	Merrill Lynch International (Australia)	DUV	000	Ougling a min	000	00	D N/A
10/22/2019	Limited	BUY	329	Ordinary	632	63	2 N/A
10/23/2019	Merrill Lynch International (Australia) Limited	BUY	302	Ordinary	603	60	3 N/A
10/23/2019	Merrill Lynch International (Australia)	DUT	302	Ordinary	003	60	J IN/M
10/24/2019	Memii Lynch international (Australia) Limited	BUY	371	Ordinary	706	70	6 N/A
10/24/2019	Merrill Lynch International (Australia)	DO 1	3/1	Ordinary	700	70	J IN/A
10/25/2019	Limited	BUY	411	Ordinary	783	78	3 N/A
10/23/2019	Litting	ז טט	411	Ordinary	100	/0	און כ

	A A 2011			I			1
10/28/2019	Merrill Lynch International (Australia) Limited	BUY	353	Ordinary	673	673	N/A
. 0, 20, 20 . 0	Merrill Lynch International (Australia)		333	o ramany	0.0	0.0	1.07.
10/29/2019	Limited	BUY	351	Ordinary	668	668	N/A
10/20/2010	Merrill Lynch International (Australia)		001	Gramary	000	000	14/71
10/30/2019	Limited	BUY	337	Ordinary	655	655	N/A
10/00/2010	Merrill Lynch International (Australia)	B01	001	Gramary	000	000	14/71
10/30/2019	Limited	BUY	318	Ordinary	623	623	N/A
10/00/2013	Merrill Lynch International (Australia)	B01	010	Ordinary	020	020	14/74
10/31/2019	Limited	BUY	351	Ordinary	695	695	N/A
10/31/2019	Merrill Lynch International (Australia)	D0 1	331	Ordinary	090	090	IN/A
10/31/2019	Limited	BUY	339	Ordinary	671	671	N/A
10/31/2019	Merrill Lynch International (Australia)	DO 1	339	Ordinary	071	071	IN/A
11/1/2010	Limited	BUY	340	Ordinary	661	661	N/A
11/1/2019	Merrill Lynch International (Australia)	B0 1	340	Ordinary	001	001	IN/A
11/4/2010		BUY	201	Ordinary	430	420	NI/A
11/4/2019	Limited Merrill Lynch International (Australia)	BUY	221	Ordinary	430	430	N/A
44/7/0040		DUV	4 000 000	0.11	0.000.000	0.000.000	N1/A
11/7/2019	Limited	BUY	1,000,000	Ordinary	2,000,000	2,000,000	N/A
44/0/0040	Merrill Lynch International (Australia)	DUV	004	0.11	F47	F47	N1/A
11/8/2019	Limited	BUY	261	Ordinary	517	517	N/A
	Merrill Lynch International (Australia)	5107				40-	
11/8/2019	Limited	BUY	206	Ordinary	407	407	N/A
	Merrill Lynch International (Australia)	-					
11/11/2019	Limited	BUY	247	Ordinary	489	489	N/A
	Merrill Lynch International (Australia)						
11/12/2019	Limited	BUY	297	Ordinary	588	588	N/A
	Merrill Lynch International (Australia)						
11/13/2019	Limited	BUY	277	Ordinary	553	553	N/A
	Merrill Lynch International (Australia)						
11/15/2019	Limited	BUY	250	Ordinary	490	490	N/A
	Merrill Lynch International (Australia)						
11/18/2019	Limited	BUY	271	Ordinary	527	527	N/A
	Merrill Lynch International (Australia)						
11/19/2019	Limited	BUY	273	Ordinary	536	536	N/A
	Merrill Lynch International (Australia)						
11/19/2019	Limited	BUY	311	Ordinary	610	610	N/A
	Merrill Lynch International (Australia)						
11/20/2019	Limited	BUY	296	Ordinary	580	580	N/A
	Merrill Lynch International (Australia)						
11/25/2019	Limited	BUY	293	Ordinary	581	581	N/A
	Merrill Lynch International (Australia)			,			
11/26/2019		BUY	325	Ordinary	643	643	N/A

	Merrill Lynch International (Australia)						
11/26/2019	Limited	BUY	293	Ordinary	580	580	N/A
	Merrill Lynch International (Australia)			,			
11/27/2019	Limited	BUY	292	Ordinary	583	583	N/A
	Merrill Lynch International (Australia)			,			
11/28/2019	Limited	BUY	204	Ordinary	413	413	N/A
	Merrill Lynch International (Australia)			,			
12/3/2019	Limited	BUY	253	Ordinary	506	506	N/A
12,0,2010	Merrill Lynch International (Australia)						
12/11/2019	Limited	BUY	516	Ordinary	993	993	N/A
,,	Merrill Lynch International (Australia)		0.0				
12/11/2019	Limited	BUY	262	Ordinary	504	504	N/A
12/11/2010	Merrill Lynch International (Australia)	501	202	oraniary	001		14/7
12/12/2019	Limited	BUY	294	Ordinary	560	560	N/A
12/12/2010	Merrill Lynch International (Australia)	201	201	oraniary	000		14/7
12/13/2019	Limited	BUY	269	Ordinary	512	512	N/A
12/10/2010	Merrill Lynch International (Australia)	501	200	Oramary	012	012	14/71
12/13/2019	Limited	BUY	477,000	Ordinary	900,000	900,000	N/A
12/10/2013	Merrill Lynch International (Australia)	DO 1	477,000	Ordinary	300,000	300,000	IN//A
12/16/2019	Limited	BUY	631	Ordinary	1,168	1,168	N/A
12/10/2013	Merrill Lynch International (Australia)	DO 1	001	Ordinary	1,100	1,100	14/71
12/16/2019	Limited	BUY	326	Ordinary	616	616	N/A
12/10/2013	Merrill Lynch International (Australia)	DO 1	320	Ordinary	010	010	IN//A
12/17/2019	Limited	BUY	288	Ordinary	554	554	N/A
12/11/2019	Merrill Lynch International (Australia)	D0 1	200	Ordinary	334	304	IN/A
12/19/2019	Limited	BUY	314	Ordinary	604	604	N/A
12/19/2019	Merrill Lynch International (Australia)	DO 1	314	Ordinary	004	004	IN/A
12/30/2019	Limited	BUY	229	Ordinary	437	437	N/A
12/30/2019	Merrill Lynch International (Australia)	DO 1	223	Ordinary	407	407	IN/A
1/2/2020	Limited	BUY	205	Ordinary	386	386	N/A
1/2/2020	Merrill Lynch International (Australia)	DO 1	203	Ordinary	300	300	IN/A
1/6/2020	Limited	BUY	533	Ordinary	1,015	1,015	N/A
1/0/2020	Merrill Lynch International (Australia)	DO 1	333	Ordinary	1,013	1,013	IN/A
1/6/2020	Limited	BUY	243	Ordinary	462	462	N/A
1/0/2020	Merrill Lynch International (Australia)	DO 1	243	Ordinary	402	402	IN/A
1/7/2020	Limited	BUY	612	Ordinary	1,177	1,177	N/A
1/1/2020	Merrill Lynch International (Australia)	DO I	012	Ordinary	1,177	1,177	IN/A
1/7/2020	Limited	BUY	286	Ordinary	545	545	N/A
1/1/2020	Merrill Lynch International (Australia)	DO I	200	Ordinary	J4J	545	IN/A
1/8/2020	Limited	BUY	383	Ordinary	730	730	N/A
1/0/2020	Merrill Lynch International (Australia)	DUT	303	Ordinary	730	730	IN/A
1/9/2020	Limited	BUY	382	Ordinary	727	727	N/A
1/3/2020	Limited	DU T	302	Ordinary	121	121	IN/A

	Merrill Lynch International (Australia)						
1/10/2020	Limited	BUY	400	Ordinary	761	761	N/A
	Merrill Lynch International (Australia)			,			
1/13/2020	Limited	BUY	439	Ordinary	828	828	N/A
	Merrill Lynch International (Australia)			,			
1/14/2020	Limited	BUY	441	Ordinary	833	833	N/A
	Merrill Lynch International (Australia)			,			
1/15/2020	Limited	BUY	564	Ordinary	1,044	1,044	N/A
	Merrill Lynch International (Australia)			,		,	
1/16/2020	Limited	BUY	458	Ordinary	848	848	N/A
	Merrill Lynch International (Australia)			_			
1/17/2020	Limited	BUY	868	Ordinary	1,592	1,592	N/A
	Merrill Lynch International (Australia)			-			
1/17/2020	Limited	BUY	479	Ordinary	871	871	N/A
	Merrill Lynch International (Australia)						
1/20/2020	Limited	BUY	626	Ordinary	1,139	1,139	N/A
	Merrill Lynch International (Australia)						
1/21/2020	Limited	BUY	644	Ordinary	1,182	1,182	N/A
	Merrill Lynch International (Australia)						
1/22/2020	Limited	BUY	618	Ordinary	1,104	1,104	N/A
	Merrill Lynch International (Australia)						
1/24/2020	Limited	BUY	1,047	Ordinary	1,887	1,887	N/A
	Merrill Lynch International (Australia)						
1/24/2020	Limited	BUY	601	Ordinary	1,083	1,083	N/A
	Merrill Lynch International (Australia)						
1/28/2020	Limited	BUY	825	Ordinary	1,486	1,486	N/A
	Merrill Lynch International (Australia)						
1/30/2020	Limited	BUY	399	Ordinary	849	849	N/A
	Merrill Lynch International (Australia)						
1/31/2020	Limited	BUY	497	Ordinary	1,005	1,005	N/A
	Merrill Lynch International (Australia)						
1/31/2020	Limited	BUY	787	Ordinary	1,590	1,590	N/A
	Merrill Lynch International (Australia)						
2/3/2020	Limited	BUY	505	Ordinary	1,075	1,075	N/A
0/8/2225	Merrill Lynch International (Australia)	D. D.	202		0.000		
2/3/2020	Limited	BUY	980	Ordinary	2,086	2,086	N/A
0/4/0000	Merrill Lynch International (Australia)	DUNG		0 "	0.400	0.400	N1/A
2/4/2020	Limited	BUY	1,044	Ordinary	2,198	2,198	N/A
0/4/0000	Merrill Lynch International (Australia)	DUNG		0 "	1 150		N1/A
2/4/2020	Limited	BUY	559	Ordinary	1,153	1,153	N/A
0/5/0000	Merrill Lynch International (Australia)	DUN	000	O stall state	1 0 4 0	4 0 4 0	N1/A
2/5/2020	Limited	BUY	602	Ordinary	1,242	1,242	N/A

	Merrill Lynch International (Australia)						
2/6/2020	Limited	BUY	634	Ordinary	1,321	1,321	N/A
	Merrill Lynch International (Australia)						
2/11/2020	Limited	BUY	1,248	Ordinary	2,684	2,684	N/A
	Merrill Lynch International (Australia)						
2/18/2020	Limited	BUY	675,000	Ordinary	1,500,000	1,500,000	N/A
	Merrill Lynch International (Australia)						
11/14/2019	Limited	SELL	(1,225,000)	Ordinary	(2,500,000)	(2,500,000)	N/A
	Merrill Lynch International (Australia)						
10/28/2019	Limited	SELL	(1,040,000)	Ordinary	(2,000,000)	(2,000,000)	N/A

Appendix B-1: Prescribed information

Type of agreement	International Prime Brokerage Agreement		
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Regal Funds Management Pty Limited as Trustee of Atlantic Absolute Return Fund		
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.		
Are there any restrictions on voting rights?	No		
If yes, detail	N/A		
Scheduled return date (if any)	On recall of the securities loan by the securities lender.		
Does the borrower have the right to return early?	Yes		
If yes, detail	Securities borrower will have right to return assets at any time.		
Does the lender have the right to recall early?	Yes		
If yes, detail	Securities lender will have right to recall assets at any time.		
Will the securities be returned on settlement?	Yes		
If yes, detail any exceptions	N/A		

Appendix B-2: Prescribed information

Type of agreement	International Prime Brokerage Agreement		
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and SSW-TRADING GMBH		
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.		
Are there any restrictions on voting rights?	No		
If yes, detail	N/A		
Scheduled return date (if any)	On recall of the securities loan by the securities lender.		
Does the borrower have the right to return early?	Yes		
If yes, detail	Securities borrower will have right to return assets at any time.		
Does the lender have the right to recall early?	Yes		
If yes, detail	Securities lender will have right to recall assets at any time.		
Will the securities be returned on settlement?	Yes		
If yes, detail any exceptions	N/A		

Appendix B-3: Prescribed information

Type of agreement	International Prime Brokerage Agreement		
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Virtu Financial Asia Pty Ltd		
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.		
Are there any restrictions on voting rights?	No		
If yes, detail	N/A		
Scheduled return date (if any)	On recall of the securities loan by the securities lender.		
Does the borrower have the right to return early?	Yes		
If yes, detail	Securities borrower will have right to return assets at any time.		
Does the lender have the right to recall early?	Yes		
If yes, detail	Securities lender will have right to recall assets at any time.		
Will the securities be returned on settlement?	Yes		
If yes, detail any exceptions	N/A		

Appendix C

		ACN/Registration/Incorporation
Related bodies corporate	Incorporated	Number
Merrill Lynch (Australia) Futures Limited	Australia	003639674
Merrill Lynch International (Australia) Limited	Australia	002892846
Merrill Lynch Markets (Australia) Pty. Limited	Australia	075587816
Merrill Lynch (Australasia) Pty. Limited	Australia	075923894
Bank of America Global Holdings, LLC	United States	5169939
BofAML Jersey Holdings Limited	Jersey	115831
NB Holdings Corporation	United States	2361372
Bank of America Corporation	United States	N/A628