

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme **RXP SERVICES LTD**

ACN/ARSN **146 959 917**

1. Details of substantial holder (1)

Name **Bank of America Corporation and its related bodies corporate (See Appendix C)**

ACN/ARSN (if applicable)

The holder became a substantial holder on: **18 February 2020**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	8,225,905	8,225,905	5.11%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Merrill Lynch (Australia) Futures Ltd	Power to control voting and/or disposal of securities in its capacity as ultimate beneficial owner having a principal position.	Ordinary 5,571,131
Merrill Lynch International (Australia) Ltd	Borrowing of securities pursuant to a Prime Brokerage Agreement (see Appendix B), with power to control the voting and/or disposal of borrowed securities.	Ordinary 2,654,774

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Merrill Lynch (Australia) Futures Ltd	Merrill Lynch (Australia) Nominees Pty Ltd	Merrill Lynch (Australia) Futures Ltd	Ordinary 5,571,131
Merrill Lynch International (Australia) Ltd	Merrill Lynch (Australia) Nominees Pty Ltd	Merrill Lynch International (Australia) Ltd	Ordinary 2,654,774

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Annexure A.				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
Merrill Lynch (Australia) Futures Ltd	Related body corporate
Merrill Lynch (Australia) Nominees Pty Ltd	Related body corporate
Merrill Lynch International (Australia) Ltd	Related body corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name	Addresses
Bank of America Corporation	100 North Tryon Street, Charlotte, North Carolina, 28255, USA
Merrill Lynch (Australia) Futures Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch (Australia) Nominees Pty Ltd	Level 19, 120 Collins St, Melbourne Vic 3000, Australia
Merrill Lynch International (Australia) Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia

SIGNATURE

Print Name: Kelvin Kwok

Capacity: Authorised signatory

Sign Here:



Date: 20 February 2020

Appendix A

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration (5)	Class (6) of securities	Securities affected	Person's votes affected	Remark
01/22/2020	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(1,348)	(1,348)	Refer to App. B
10/18/2019	Merrill Lynch International (Australia) Limited	Securities borrowed	N/A	Ordinary	1,523,250	1,523,250	Refer to App. B
10/21/2019	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(16,581)	(16,581)	Refer to App. B
10/23/2019	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(6,669)	(6,669)	Refer to App. B
10/23/2019	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(2,440)	(2,440)	Refer to App. B
11/22/2019	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(819,098)	(819,098)	Refer to App. B
11/22/2019	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(843,633)	(843,633)	Refer to App. B
11/25/2019	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(23,076)	(23,076)	Refer to App. B
12/11/2019	Merrill Lynch International (Australia) Limited	Securities borrowed	N/A	Ordinary	2,000,000	2,000,000	Refer to App. B
12/18/2019	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(419)	(419)	Refer to App. B
12/20/2019	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(656,122)	(656,122)	Refer to App. B
12/20/2019	Merrill Lynch International (Australia) Limited	Securities borrowed	N/A	Ordinary	2,656,122	2,656,122	Refer to App. B
12/20/2019	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(2,000,000)	(2,000,000)	Refer to App. B
10/21/2019	Merrill Lynch International (Australia) Limited	BUY	371	Ordinary	707	707	N/A
10/21/2019	Merrill Lynch International (Australia) Limited	BUY	328	Ordinary	630	630	N/A
10/22/2019	Merrill Lynch International (Australia) Limited	BUY	329	Ordinary	632	632	N/A
10/23/2019	Merrill Lynch International (Australia) Limited	BUY	302	Ordinary	603	603	N/A
10/24/2019	Merrill Lynch International (Australia) Limited	BUY	371	Ordinary	706	706	N/A
10/25/2019	Merrill Lynch International (Australia) Limited	BUY	411	Ordinary	783	783	N/A

10/28/2019	Merrill Lynch International (Australia) Limited	BUY	353	Ordinary	673	673	N/A
10/29/2019	Merrill Lynch International (Australia) Limited	BUY	351	Ordinary	668	668	N/A
10/30/2019	Merrill Lynch International (Australia) Limited	BUY	337	Ordinary	655	655	N/A
10/30/2019	Merrill Lynch International (Australia) Limited	BUY	318	Ordinary	623	623	N/A
10/31/2019	Merrill Lynch International (Australia) Limited	BUY	351	Ordinary	695	695	N/A
10/31/2019	Merrill Lynch International (Australia) Limited	BUY	339	Ordinary	671	671	N/A
11/1/2019	Merrill Lynch International (Australia) Limited	BUY	340	Ordinary	661	661	N/A
11/4/2019	Merrill Lynch International (Australia) Limited	BUY	221	Ordinary	430	430	N/A
11/7/2019	Merrill Lynch International (Australia) Limited	BUY	1,000,000	Ordinary	2,000,000	2,000,000	N/A
11/8/2019	Merrill Lynch International (Australia) Limited	BUY	261	Ordinary	517	517	N/A
11/8/2019	Merrill Lynch International (Australia) Limited	BUY	206	Ordinary	407	407	N/A
11/11/2019	Merrill Lynch International (Australia) Limited	BUY	247	Ordinary	489	489	N/A
11/12/2019	Merrill Lynch International (Australia) Limited	BUY	297	Ordinary	588	588	N/A
11/13/2019	Merrill Lynch International (Australia) Limited	BUY	277	Ordinary	553	553	N/A
11/15/2019	Merrill Lynch International (Australia) Limited	BUY	250	Ordinary	490	490	N/A
11/18/2019	Merrill Lynch International (Australia) Limited	BUY	271	Ordinary	527	527	N/A
11/19/2019	Merrill Lynch International (Australia) Limited	BUY	273	Ordinary	536	536	N/A
11/19/2019	Merrill Lynch International (Australia) Limited	BUY	311	Ordinary	610	610	N/A
11/20/2019	Merrill Lynch International (Australia) Limited	BUY	296	Ordinary	580	580	N/A
11/25/2019	Merrill Lynch International (Australia) Limited	BUY	293	Ordinary	581	581	N/A
11/26/2019	Merrill Lynch International (Australia) Limited	BUY	325	Ordinary	643	643	N/A

11/26/2019	Merrill Lynch International (Australia) Limited	BUY	293	Ordinary	580	580	N/A
11/27/2019	Merrill Lynch International (Australia) Limited	BUY	292	Ordinary	583	583	N/A
11/28/2019	Merrill Lynch International (Australia) Limited	BUY	204	Ordinary	413	413	N/A
12/3/2019	Merrill Lynch International (Australia) Limited	BUY	253	Ordinary	506	506	N/A
12/11/2019	Merrill Lynch International (Australia) Limited	BUY	516	Ordinary	993	993	N/A
12/11/2019	Merrill Lynch International (Australia) Limited	BUY	262	Ordinary	504	504	N/A
12/12/2019	Merrill Lynch International (Australia) Limited	BUY	294	Ordinary	560	560	N/A
12/13/2019	Merrill Lynch International (Australia) Limited	BUY	269	Ordinary	512	512	N/A
12/13/2019	Merrill Lynch International (Australia) Limited	BUY	477,000	Ordinary	900,000	900,000	N/A
12/16/2019	Merrill Lynch International (Australia) Limited	BUY	631	Ordinary	1,168	1,168	N/A
12/16/2019	Merrill Lynch International (Australia) Limited	BUY	326	Ordinary	616	616	N/A
12/17/2019	Merrill Lynch International (Australia) Limited	BUY	288	Ordinary	554	554	N/A
12/19/2019	Merrill Lynch International (Australia) Limited	BUY	314	Ordinary	604	604	N/A
12/30/2019	Merrill Lynch International (Australia) Limited	BUY	229	Ordinary	437	437	N/A
1/2/2020	Merrill Lynch International (Australia) Limited	BUY	205	Ordinary	386	386	N/A
1/6/2020	Merrill Lynch International (Australia) Limited	BUY	533	Ordinary	1,015	1,015	N/A
1/6/2020	Merrill Lynch International (Australia) Limited	BUY	243	Ordinary	462	462	N/A
1/7/2020	Merrill Lynch International (Australia) Limited	BUY	612	Ordinary	1,177	1,177	N/A
1/7/2020	Merrill Lynch International (Australia) Limited	BUY	286	Ordinary	545	545	N/A
1/8/2020	Merrill Lynch International (Australia) Limited	BUY	383	Ordinary	730	730	N/A
1/9/2020	Merrill Lynch International (Australia) Limited	BUY	382	Ordinary	727	727	N/A

1/10/2020	Merrill Lynch International (Australia) Limited	BUY	400	Ordinary	761	761	N/A
1/13/2020	Merrill Lynch International (Australia) Limited	BUY	439	Ordinary	828	828	N/A
1/14/2020	Merrill Lynch International (Australia) Limited	BUY	441	Ordinary	833	833	N/A
1/15/2020	Merrill Lynch International (Australia) Limited	BUY	564	Ordinary	1,044	1,044	N/A
1/16/2020	Merrill Lynch International (Australia) Limited	BUY	458	Ordinary	848	848	N/A
1/17/2020	Merrill Lynch International (Australia) Limited	BUY	868	Ordinary	1,592	1,592	N/A
1/17/2020	Merrill Lynch International (Australia) Limited	BUY	479	Ordinary	871	871	N/A
1/20/2020	Merrill Lynch International (Australia) Limited	BUY	626	Ordinary	1,139	1,139	N/A
1/21/2020	Merrill Lynch International (Australia) Limited	BUY	644	Ordinary	1,182	1,182	N/A
1/22/2020	Merrill Lynch International (Australia) Limited	BUY	618	Ordinary	1,104	1,104	N/A
1/24/2020	Merrill Lynch International (Australia) Limited	BUY	1,047	Ordinary	1,887	1,887	N/A
1/24/2020	Merrill Lynch International (Australia) Limited	BUY	601	Ordinary	1,083	1,083	N/A
1/28/2020	Merrill Lynch International (Australia) Limited	BUY	825	Ordinary	1,486	1,486	N/A
1/30/2020	Merrill Lynch International (Australia) Limited	BUY	399	Ordinary	849	849	N/A
1/31/2020	Merrill Lynch International (Australia) Limited	BUY	497	Ordinary	1,005	1,005	N/A
1/31/2020	Merrill Lynch International (Australia) Limited	BUY	787	Ordinary	1,590	1,590	N/A
2/3/2020	Merrill Lynch International (Australia) Limited	BUY	505	Ordinary	1,075	1,075	N/A
2/3/2020	Merrill Lynch International (Australia) Limited	BUY	980	Ordinary	2,086	2,086	N/A
2/4/2020	Merrill Lynch International (Australia) Limited	BUY	1,044	Ordinary	2,198	2,198	N/A
2/4/2020	Merrill Lynch International (Australia) Limited	BUY	559	Ordinary	1,153	1,153	N/A
2/5/2020	Merrill Lynch International (Australia) Limited	BUY	602	Ordinary	1,242	1,242	N/A

2/6/2020	Merrill Lynch International (Australia) Limited	BUY	634	Ordinary	1,321	1,321	N/A
2/11/2020	Merrill Lynch International (Australia) Limited	BUY	1,248	Ordinary	2,684	2,684	N/A
2/18/2020	Merrill Lynch International (Australia) Limited	BUY	675,000	Ordinary	1,500,000	1,500,000	N/A
11/14/2019	Merrill Lynch International (Australia) Limited	SELL	(1,225,000)	Ordinary	(2,500,000)	(2,500,000)	N/A
10/28/2019	Merrill Lynch International (Australia) Limited	SELL	(1,040,000)	Ordinary	(2,000,000)	(2,000,000)	N/A

Appendix B-1: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Regal Funds Management Pty Limited as Trustee of Atlantic Absolute Return Fund
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix B-2: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and SSW-TRADING GMBH
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix B-3: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Virtu Financial Asia Pty Ltd
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix C

Related bodies corporate	Incorporated	ACN/Registration/Incorporation Number
Merrill Lynch (Australia) Futures Limited	Australia	003639674
Merrill Lynch International (Australia) Limited	Australia	002892846
Merrill Lynch Markets (Australia) Pty. Limited	Australia	075587816
Merrill Lynch (Australasia) Pty. Limited	Australia	075923894
Bank of America Global Holdings, LLC	United States	5169939
BofAML Jersey Holdings Limited	Jersey	115831
NB Holdings Corporation	United States	2361372
Bank of America Corporation	United States	N/A628