

21 February 2020

The Manager  
Market Announcements Office  
ASX Limited  
Level 4, Rialto North Tower  
525 Collins Street  
Melbourne Vic 3000

Dear Sir / Madam

**Bendigo and Adelaide Bank Limited**  
**Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth)**

Bendigo and Adelaide Bank Limited (**BEN**) has today issued 26,766,596 new fully paid ordinary shares in BEN (**New Shares**) to certain sophisticated and professional investors at a price of A\$9.34 per New Share pursuant to the institutional placement announced by BEN on 17 February 2020.

BEN advises the following.

- (a) This notice is being given under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the **Act**).
- (b) The New Shares were issued without disclosure to investors under Part 6D.2 of the Act.
- (c) As at the date of this notice, BEN has complied with:
  - (i) the provisions of Chapter 2M of the Act as they apply to BEN; and
  - (ii) section 674 of the Act as it applies to BEN.
- (d) As at the date of this notice, there is no 'excluded information' of the type referred to in sections 708A(7) and 708A(8) of the Act that is required to be set out in this notice under section 708A(6)(e) of the Act.

Yours sincerely



**Carmen Lunderstedt**  
**Company Secretary**

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