

ASX Announcement

21 February 2020

GROUP CFO SUCCESSION

Group CFO Appointment

BWX Ltd (ASX:BWXL or “the **Company**”) announces that Ms Efee Peell has been appointed Group Chief Financial Officer, commencing on 23 March 2020.

Ms Peell brings more than 20 years of commercial finance and operational experience in retail, wholesale, pharmacy and healthcare sectors, across public and private companies. Ms Peell was previously CFO of Independent & Assisted Living for Australian Unity Limited and the CFO at Rodd and Gunn. She also served in multiple senior finance management positions at Sonepar Group, including CFO and GM Finance.

She was most recently Head of Commercial Retail for Priceline Pharmacy at ASX-listed Australian Pharmaceutical Industries, where she has worked in various senior finance roles periodically since 2015. She is a Certified Practising Accountant (CPA) and a Graduate Member of the Australian Institute of Company Directors.

Group CFO Departure

After five and a half years’ service, Mr Vinod Somani has resigned from his position as Group Chief Financial Officer to pursue other opportunities. Mr Somani’s last day performing his CFO duties is today.

BWX CEO, Mr Dave Fenlon, said: *“Vinod has been a valuable member of the executive team. He has made a significant contribution to BWXL and delivered business continuity when it was needed most. On behalf of the Board, we thank Vinod for his service and wish him every success in the future.”*

We are pleased to welcome a finance executive of Efee’s calibre to the BWXL team. Efee brings extensive industry knowledge from her time with Priceline and has deep strategic and commercial finance experience which will be of great benefit to BWXL as we continue to extend our global reach and execute on our business improvement initiatives with discipline.”

- ENDS -

For further information please contact:

Jon Snowball +61 477 946 068
Courtney Howe +61 404 310 364
investorrelations@bwxltd.com.au

Efee Peell, Biography

Efee Peell brings more than 20 years of strategic and commercial finance experience working in the retail, consumer-facing and service-led industries. She was most recently the Head of Commercial Retail for Priceline Pharmacy at ASX-listed Australian Pharmaceuticals Industries (API), where she has worked periodically since 2015.

The breadth of her experience is attributable to exposure to the following markets: Pharmaceutical with Australian Pharmaceutical Industries; Health Care with Australian Unity, where she was CFO of Independent & Assisted Living; Apparel with Rodd & Gunn, where she was CFO; Wholesale & Distribution with Hagemeyer where she was Group Finance Manager, Sonepar and Lawrence & Hanson; Retail with Pacific Dunlop and Priceline; and Manufacturing with Dunlop Tyres.

Efee's international experience stems from work in Asia Pacific and the United States, having held senior financial managerial roles at multi-national company, Sonepar Group, and Rodd & Gunn.

Efee is also the Founder and Managing Director of consulting company Optimal Effect Group and is a Director of the O'Brien Foundation which supports the medical research undertaken by the O'Brien Institute a department of St Vincent's Institute.