



ASX Announcement
21st February 2020

CROWD MEDIA RECEIVES SATA BANK MONIES

Crowd Media Holdings Limited (ASX: CM8 & FWB: CM3) (“Crowd” or “Company”) is pleased to confirm that it has now received the previously-frozen monies from Sata Bank (<https://www.sata.bank/en/>).

These funds, totalling circa EUR262k (AUD\$426k) have now been released 15 months after the bank’s licence was suspended by the Malta Financial Services Authority and all deposits and transfers were frozen.

Crowd’s chairman Steven Schapera commented “This is a great outcome and eliminates any uncertainty we had over this receivable.”

(ENDS)

This announcement has been authorised for release to the ASX by the Board of Directors of CM8.

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ABOUT CROWD MEDIA

Crowd Media Holdings Limited (ASX:CM8 & FWB:CM3) is a global media and marketing company. Crowd Media has two divisions: a Mobile division built upon its Q&A and Subscription tech platforms to produce and deliver content including apps, games and music, and a Digital Marketing division which works with brands and digital influencers to deliver branded content primarily to the fast-growing Millennial and Gen Z markets.

Crowd Media’s networks are strengthened by its partnerships with hundreds of mobile carriers internationally and some of the world’s largest agencies, brands and media companies. The mobile division operates in more than 50 countries and 30 languages and the media division has worked with more than 10,000 digital influencers worldwide.