

DECEMBER 2019 HALF-YEAR RESULTS SUMMARY

Connexion Telematics Ltd (ASX: CXZ) is pleased to announce its half-year results for the half-year ended 31 December 2019, with the following highlights:

Financial

- Total revenue increase to **\$4.31 million** a **721%** increase in comparison (\$524,822) to the prior half-year period.
- NPAT of **\$1.57 million** an increase of **488%** in comparison (\$267,026) to the prior half-year.
- Cash balance increase to **\$1.629 million**, with cash generated from operations increasing by 177% in comparison to the prior half-year.
- Trade and Other Receivables increased to **\$2.312 million** from \$1.612 million.

Chairman Mark Caruso commented: *"The financial results this half-year signal a turning point for the Company and is testament to the hardwork and dedication of the management and Board in converting Connexion into a fast growing, cash generating and profitable enterprise. We look forward to maintaining our existing revenue streams as we continue to look for exciting new growth initiatives within the telematics sectors that leverage off our enviable position of having our technology embedded with over 4,000+ GM dealer groups with over 15,000 unique users.*

Ends

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