



Announcement Summary

Entity name

ACORN CAPITAL INVESTMENT FUND LIMITED

Security on which the Distribution will be paid

ACQ - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

Monday February 24, 2020

Distribution Amount

\$ 0.03750000

Ex Date

Monday May 4, 2020

Record Date

Tuesday May 5, 2020

Payment Date

Monday May 25, 2020

DRP election date

Monday May 18, 2020 19:00:00

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

ACORN CAPITAL INVESTMENT FUND LIMITED

1.2 Registered Number Type

ABN

Registration Number

25167595897

1.3 ASX issuer code

ACQ

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Monday February 24, 2020

1.6 ASX +Security Code

ACQ

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Tuesday December 31, 2019

2A.4 +Record Date

Tuesday May 5, 2020



2A.5 Ex Date

Monday May 4, 2020

2A.6 Payment Date

Monday May 25, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

\$ 0.03750000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☒ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

☒ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

☒ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

☒ No

3A.1a Ordinary dividend/distribution estimated amount per +security

\$

**3A.1b Ordinary Dividend/distribution amount per security**

\$ 0.03750000

3A.2 Is the ordinary dividend/distribution franked?☒ Yes**3A.2a Is the ordinary dividend/distribution fully franked?**☒ Yes**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

27.5000 %

3A.4 Ordinary dividend/distribution franked amount per +security

\$ 0.03750000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

\$ 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

\$ 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?☒ Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Monday May 18, 2020 19:00:00

4A.3 DRP discount rate

2.0000 %

4A.4 Period of calculation of reinvestment price**Start Date**

Tuesday May 12, 2020

End Date

Monday May 18, 2020

4A.5 DRP price calculation methodology

Shares will be issued or transferred under the Plan at a 2 per cent discount to the arithmetic average of the VWAP (rounded to the nearest cent) on each day during the Price Determination Period as determined by the Board.

4A.6 DRP Price (including any discount):

\$

4A.7 DRP +securities +issue date

Monday May 25, 2020

4A.8 Will DRP +securities be a new issue?☒ Yes**4A.8a Do DRP +securities rank pari passu from +issue date?**☒ Yes**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**☒ No**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**☒ No



4A.11 Are there any other conditions applying to DRP participation?

☒ No

4A.12 Link to a copy of the DRP plan rules

<http://acqfund.com.au/investor-centre/>

4A.13 Further information about the DRP

<http://acqfund.com.au/investor-centre/>

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary