



CORPORATE INFORMATION

Bassari Resources Limited is an Australian ASX-listed company focused on discovering and developing multi-million ounce gold deposits in the Birimian Gold Belt, Senegal, West Africa.

FAST FACTS

ASX Code	BSR
Issued Capital	2,387,754,965
No of shareholders	2,317
Top 20	35%

INVESTMENT HIGHLIGHTS

Mineral tenements over approximately 312km² of prospective Birimian Gold Belt, Senegal.

- Makabingui Gold Project Feasibility Study – Initial high grade open pit project of 1Mt at 5.7g/t for 174,000 oz production inventory, \$678/oz cash cost, US\$90m pre Capex after tax cash flow in first three years, and expansion anticipated from underground and infill drilling of 8km Makabingui South zone.
- Makabingui Gold Project Mineral Resource (Prepared and disclosed under JORC Code 2004 and remains unchanged) **1 Moz in 11.9 Mt at 2.6 g/t gold (0.5 g/t cut-off)** :
 - Indicated: 336,000 oz in 2.6 Mt at 4.0g/t
 - Inferred: 669,000 oz in 9.3 Mt at 2.2g/t
- Makabingui Gold Project open pit JORC 2012 Probable Ore Reserve:
 - 158,000 oz in 0.86 Mt at 5.7 g/t
- Senegal, stable democracy since 1960.
- Well located tenements in a +60M ounce gold province hosting world class deposits.
- Multiple prospects identified along 60km of partially drilled mineralised strike.

BOARD AND MANAGEMENT

Alex Mackenzie

Executive Chairman

Peter Spivey

Director

Ian Riley

Director & Company Secretary

CONTACT US

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MAKABINGUI MINING CONTRACT

The Directors are pleased to announce that Senegalese registered Junction Contract Mining SARL (JCM), headquartered in Perth, West Australia, have been appointed as the contract miners to the company's Makabingui gold project.

JCM's directors and staff have a long and successful history of contract mining in West Africa. They have arranged for the supply and immediate import to Senegal of the necessary mining equipment, including excavators, trucks, loaders, drilling rigs, grader, bulldozer, compactor, telehandler etc.

The appointment provides significant capital savings to the project.

The new equipment, sourced in Europe, facilitates mining commencing in the near future, following the arrival of the equipment into Dakar.

JCM work will include, but not be confined to the following:

- Planning and management of the mining work
- Mobilisation and establishment
- Maintenance of mining plant and equipment
- Clearing and grubbing of the mine site
- Construct and manage all in-pit drainage
- Drill and blast ore and waste material
- Provide all explosives and blasting agents
- Excavation and haulage of all waste rock
- Selective mining and haulage of all ores to stockpiles and processing plant
- Construct and maintain all on-site access and haul roads
- Management of stockpiling and dumping areas
- Provide grade control samples from RC and blast hole drilling
- Carry out secondary crushing of ore at mine site
- Provision of management, safety, environmental and quality assurance plans

About Bassari

Melbourne – based West African gold developer Bassari Resources Limited (ASX:BSR) has a strategic portfolio of exploration and exploitation permits focussed on the Birimian Gold Belt in Senegal. The permits cover an area of 312km² with 60km of strike along the two adjoining permits. The permits are located within the Keneiba Inlier which is a +60M ounce gold region. Bassari's vision is to discover and delineate gold resources which can be developed into profitable operations.

For Further Information Contact:

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