Update Summary

Entity name

BENDIGO AND ADELAIDE BANK LIMITED

Security on which the Interest Payment will be paid

BENHB - HYBRID 3-BBSW+1.00% PERP SUB CUM RED

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday February 26, 2020

Reason for the Update

Correction to first and last days of payment period.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

BENDIGO AND ADELAIDE BANK LIMITED

1.2 Registered Number Type

ABN

Registration Number

11068049178

1.3 ASX issuer code

BEN

1.4 The announcement is

☑ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Correction to first and last days of payment period.

1.4b Date of previous announcement(s) to this update

Monday November 18, 2019

1.5 Date of this announcement

Wednesday February 26, 2020

1.6 ASX +Security Code for Interest Payment

BENHB

ASX +Security Description

HYBRID 3-BBSW+1.00% PERP SUB CUM RED

Part 2A - Interest period dates and interest payment details

2A.1 Payment date

Tuesday March 3, 2020

2A.2 +Record Date

Monday February 17, 2020

2A.3 Ex-Date

Friday February 14, 2020

2A.4 First day of payment period

Saturday November 16, 2019

2A.5 Last day of payment period	**2A.6 Number of days in the payment period**
Saturday February 15, 2020	92

2A.7 Interest rate expressed as a per annum rate	**2A.8 Interest rate pro-rated for the number of days in the payment period**
1.900000 %	0.478900 %

2A.9 Currency in which the interest payment is made ("primary currency")

AUD - Australian Dollar

2A.10 Interest payment amount per +security

$ 0.47890000

2A.10(i) Comment on how the interest payment amount per security is calculated

2A.11 Are any of the below approvals required for the interest payment before business day 0 of the timetable?
- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the interest payment.**

☑ No

2A.12 Is the interest payment franked?
☑ No

2A.13 Is the interest payment payable in the form of +securities rather than cash?
☑ No

2A.14 Does the entity have arrangements relating to currency in which the interest payment is paid to security holders that it wishes to disclose to the market?
☑ No

2A.15 Is there a principal amount payment component payable?
☑ No

Part 3 - Floating rate +securities - details of interest rate applicable to the payment notified in Part 2A

3.1 Date interest rate is set

Friday November 15, 2019

3.2 Comments on how the date that interest rate is set is determined

As per terms of issue in the prospectus.

3.3 Interest base rate

0.9000 %

3.4 Comments on how interest base rate is set

90 day Bank Bill Swap Rate as at date interest rate is set

3.5 Interest margin

1.0000 %

3.6 Comments on how interest margin is set

As per terms of issue in the prospectus

3.7 Any other rate/multiplier used in calculating interest rate

%

3.8 Comments on how other rate used in calculating interest rate is set

3.9 Total interest rate expressed as a per annum rate

1.9000 %

3.10 Comment on how the total interest rate expressed as a per annum rate is set

Part 4 - Further information

4.1 Please provide any further information applicable to this payment

4.2 URL link to a copy of the prospectus/PDS or further information about the +security

https://www.bendigoadelaide.com.au/shareholders/prospectus.asp

4.3 Additional information for inclusion in the Announcement Summary