



ASX ANNOUNCEMENT

Change to Bega Cheese Limited Half Year 2020 Result Conference Timing

The presentation of the Bega Cheese Limited (ASX:BGA) Half Year Result for FY2020 which was scheduled for Thursday, 27 February 2020 at 11:00am has been rescheduled to be presented on Monday, 2 March 2020 at 11:00am.

This deferral of the presentation is due to a delay in the finalisation of the Consolidated 2020 Interim Report for the Half-Year Ended 29 December 2019. During the finalisation of the Half Year Result the Company identified that prior to the final implementation of the new ERP system, data errors resulted in a misstatement that may require a prior year adjustment. Bega Cheese Limited is working with its auditor to clarify this issue. It is anticipated that this process will be completed to enable the release of the Consolidated 2020 Interim Report by 28 February 2020.

If an adjustment is required, the Company does not expect any impact to FY2020 earnings. The Company reaffirms the earnings guidance for FY2020 of normalised EBITDA in the range of \$95 million to \$105 million that was announced on 29 October 2019.

Conference call details are as follows:

Tel no (toll free) 1800 123 296 (Australia wide)

Tel no (local): 02 8038 5221

Tel no (toll free) 1855 5616 766 (Canada wide)

Tel no (toll free) 4001 203 085 (China wide)

Tel no (toll free) 3008 2034 (Hong Kong wide)

Tel no (toll free) 0120 994 669 (Japan wide)

Tel no (toll free) 0800 452 782 (New Zealand wide)

Tel no (toll free) 800 616 2288 (Singapore wide)

Tel no (toll free) 0808 234 0757 (United Kingdom wide)

Conference ID: 8866346

27 February 2020

For further information please contact

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Company Secretary

Bega Cheese Limited

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www.bega.com.au