

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme MG UNIT TRUST

ACN/ARSN 606 103 637

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the substantial holder on February 24, 2020
The previous notice was given to the company on August 07, 2019
The previous notice was dated August 05, 2019
The holder became aware on February 26, 2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Units	22,524,817	10.38%	24,734,758	11.40%
		Based on 216,907,272 Fully Paid Units Outstanding		Based on 216,907,272 Fully Paid Units Outstanding

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
08/20/2019	Morgan Stanley Australia Securities Limited	Buy	10,915.71	27,946 Fully Paid Units	27,946
08/21/2019	Morgan Stanley Australia Securities Limited	Buy	5,562.93	14,242 Fully Paid Units	14,242
08/22/2019	Morgan Stanley Australia Securities Limited	Buy	29,914.49	76,586 Fully Paid Units	76,586
08/23/2019	Morgan Stanley Australia Securities Limited	Buy	1,698.33	4,348 Fully Paid Units	4,348
09/03/2019	Morgan Stanley Australia Securities Limited	Buy	14,740.85	37,739 Fully Paid Units	37,739
09/04/2019	Morgan Stanley Australia Securities Limited	Buy	72,296.05	185,232 Fully Paid Units	185,232
09/05/2019	Morgan Stanley Australia Securities Limited	Buy	56,056.80	144,179 Fully Paid Units	144,179
09/06/2019	Morgan Stanley Australia Securities Limited	Buy	8,360.88	21,532 Fully Paid Units	21,532
09/09/2019	Morgan Stanley Australia Securities Limited	Buy	3,405.25	8,718 Fully Paid Units	8,718
09/11/2019	Morgan Stanley Australia Securities Limited	Buy	958.92	2,455 Fully Paid Units	2,455
09/13/2019	Morgan Stanley Australia Securities Limited	Buy	485.13	1,250 Fully Paid Units	1,250
09/16/2019	Morgan Stanley Australia Securities Limited	Buy	27,654.48	70,800 Fully Paid Units	70,800
09/17/2019	Morgan Stanley Australia Securities Limited	Sell	38,940.00	100,000 Fully Paid Units	100,000
09/17/2019	Morgan Stanley Australia Securities Limited	Buy	1,022.98	2,619 Fully Paid Units	2,619
10/28/2019	Morgan Stanley Australia Securities Limited	Sell	45,980.13	115,123 Fully Paid Units	115,123
01/08/2020	Morgan Stanley Australia Securities Limited	Buy	10,044.63	23,054 Fully Paid Units	23,054
01/09/2020	Morgan Stanley Australia Securities Limited	Buy	265,625.38	609,652 Fully Paid Units	609,652
01/10/2020	Morgan Stanley Australia Securities Limited	Buy	223,579.89	513,151 Fully Paid Units	513,151
01/13/2020	Morgan Stanley Australia Securities Limited	Buy	3,547.03	8,141 Fully Paid Units	8,141
01/14/2020	Morgan Stanley Australia Securities Limited	Buy	1,488.35	3,416 Fully Paid Units	3,416

01/15/2020	Morgan Stanley Australia Securities Limited	Buy	28,652.94	65,763 Fully Paid Units	65,763
01/28/2020	Morgan Stanley Australia Securities Limited	Buy	11,936.44	27,396 Fully Paid Units	27,396
01/29/2020	Morgan Stanley Australia Securities Limited	Buy	4,052.01	9,300 Fully Paid Units	9,300
01/30/2020	Morgan Stanley Australia Securities Limited	Buy	3,973.15	9,119 Fully Paid Units	9,119
01/31/2020	Morgan Stanley Australia Securities Limited	Buy	20,168.12	46,289 Fully Paid Units	46,289
02/03/2020	Morgan Stanley Australia Securities Limited	Buy	17,017.13	39,057 Fully Paid Units	39,057
02/04/2020	Morgan Stanley Australia Securities Limited	Buy	10,892.50	25,000 Fully Paid Units	25,000
02/05/2020	Morgan Stanley Australia Securities Limited	Buy	4,041.12	9,275 Fully Paid Units	9,275
02/06/2020	Morgan Stanley Australia Securities Limited	Buy	4,226.29	9,700 Fully Paid Units	9,700
02/10/2020	Morgan Stanley Australia Securities Limited	Buy	56,157.37	128,890 Fully Paid Units	128,890
02/12/2020	Morgan Stanley Australia Securities Limited	Buy	2,178.50	5,000 Fully Paid Units	5,000
02/13/2020	Morgan Stanley Australia Securities Limited	Buy	10,465.95	24,021 Fully Paid Units	24,021
02/14/2020	Morgan Stanley Australia Securities Limited	Buy	8,714.44	20,001 Fully Paid Units	20,001
02/17/2020	Morgan Stanley Australia Securities Limited	Buy	6,031.40	13,843 Fully Paid Units	13,843
02/18/2020	Morgan Stanley Australia Securities Limited	Buy	17,657.61	40,527 Fully Paid Units	40,527
02/19/2020	Morgan Stanley Australia Securities Limited	Buy	0.44	1 Fully Paid Units	1
02/20/2020	Morgan Stanley Australia Securities Limited	Buy	6,867.50	15,762 Fully Paid Units	15,762
02/21/2020	Morgan Stanley Australia Securities Limited	Buy	21,618.56	49,618 Fully Paid Units	49,618
02/24/2020	Morgan Stanley Australia Securities Limited	Buy	57,269.28	131,442 Fully Paid Units	131,442

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Units held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	180 Fully Paid Units	180
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Units held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	24,734,578 Fully Paid Units	24,734,578
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities			Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	24,734,758 Fully Paid Units	24,734,758

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

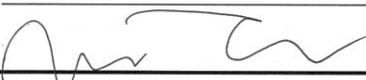
Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.

Signature

print name	Mika Thiha	capacity	Vice President
sign here		date	February 27, 2020

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 4.

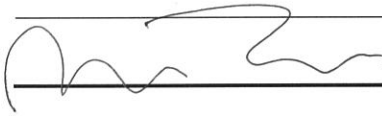
Name
Morgan Stanley
└ Morgan Stanley International Holdings Inc.
└ Morgan Stanley (Australia) Securities Holdings Pty Limited
└ Morgan Stanley Australia Securities Limited
└ Morgan Stanley International Limited
└ Morgan Stanley Investments (UK)
└ Morgan Stanley & Co. International plc

Signature

print name Mika Thiha

capacity Vice President

sign here



date February 27, 2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and A.C.N or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.