

28th Feb 2020

ASX Announcement

TYMLEZ CY 2019 Preliminary Results

- Revenue for the period \$307K compared to \$398K in 2018
- Receipts from customers \$340K in the period
- Orders received in CY 2019 to be recognised in 2020 \$233K
- The consolidated loss of the group after providing for income tax amounted to Loss for the year of (\$6,720K)
- Reorientation on strategy and cost base
- Google Market Place and Blockchain-in a- box with HPE live
- Organisation structure for growth and innovation

TYMLEZ Group Limited (“TYMLEZ” or the “Company”) (ASX:TYM) is pleased to provide the preliminary financial results for 2019 and an update on operations.

The consolidated loss of the group after providing for income tax amounted to a Loss for the year of (\$6.7M). Activities in 2019 included product development, client project execution and business development activities. This amount consists of a loss due to impairment of \$2.2M. Based upon the strategy adopted in 2019, the Company has decided that a situation where cash out flow and the profit & loss account go hand in hand better reflects the status of the Company than capitalising expenses as intangible assets on the balance sheet.

Organisation structure, strategy reset, reorganisation

During the Company Update of October 29, 2019, TYMLEZ informed the market about its renewed strategy for 2020 and up and the restructuring of the Company to fits the newly defined goals. While the majority of the investments in previous years were to develop a great software stack and maturing the partnerships with Google, HPE and SUSE, the Company informed the investor base of its intention to pivot to consultative selling. Part of the strategy as bringing the TYMLEZ Blockchain Software Development Platform live on Google Cloud Markteplace and work towards bringing Blockchain in a Box in joint development with HP Enterprise to the first customers in 2020.

The restructuring results will come into effect per the 1st of March 2020 and the Company will optimize the organisation further.

Over the course of the next few weeks we will update the market on the developments concerning these partnerships and current commercial developments.

As per now the monthly costs have been decreased by an amount of around \$100k. In the near future some, though smaller, further cost cuttings should be possible.

In November 2019 the organisation structure of the Company was changed. Michael Reh left the Company and Reinier van der Drift took charge of the necessary changes.

Future Developments

As previously announced, we are excited about the current developments in the market. We will inform you in greater detail in the upcoming weeks.

Authorised by the Board of Directors

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ABOUT TYMLEZ GROUP LIMITED

Blockchain designed for business. TYMLEZ provides a highly scalable, multi-tenant, enterprise-grade smart contract blockchain platform which can be deployed in minutes and / or implemented via partners within an enterprise or across a consortium. We bring commercial-grade blockchain technology to the enterprise. We do this by delivering a scalable platform which enables accelerated development, management, and deployment of enterprise blockchain applications.