



LAPSE OF PERFORMANCE RIGHTS AND OPTIONS

Syrah Resources Limited (ASX: SYR) ("Syrah" or "Company") advises that the following Performance Rights and Options have lapsed:

ASX Code	Total number of securities and description
SYRAC	859,791 – Unlisted performance rights
SYRAE	1,500,000 – Unlisted Options, expiring at various dates and exercisable at various prices

The Company's current capital structure following the lapse of Performance Rights and Options is set out below:

ASX Code	Total number of securities and description
SYR	413,671,207 – Fully paid ordinary shares
SYRAC	1,741,718 – Unlisted Performance Rights
SYRAE	2,600,000 – Unlisted Options, expiring at various dates and exercisable at various prices
SYRAF	1 – Unlisted Convertible note

-Ends-

For and on Behalf of the Board of Directors and for further information, please contact:

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About Syrah Resources

Syrah Resources Limited (ASX code: SYR) is an Australian-based industrial minerals and technology company. Syrah owns and developed the Balama Graphite Project (Balama) in Mozambique. Balama transitioned to operations with sales and shipments to a global customer base including the battery anode producers, from the start of 2018. Syrah produced over 100,000 tonnes of natural graphite in 2018 and is the largest and first major new natural graphite operation developed outside of China. Balama will be the leading global producer of high purity graphite. Balama production is targeted to supply traditional industrial graphite markets and emerging technology markets. Syrah is also progressing its downstream Battery Anode Material strategy with first production of spherical graphite achieved in December 2018 from its plant in Louisiana, USA. Syrah has successfully completed extensive product certification test work with several major battery producers for the use of Balama spherical graphite in the anode of lithium-ion batteries.