



3 March 2020

Appointment of Director

APN Property Group (ASX: APD) is pleased to announce the appointment today of Ms Danielle Carter as an independent non-executive director to the Board of each of APN Property Group Limited and APN RE Limited (the responsible entity of APD Trust).

Danielle has more than 25 years' combined real estate and financial services industry experience. Danielle has held a number of senior roles, most recently as the Chief Investment Officer at financial advisory firm Strategic Financial Management. Prior to this, Ms Carter worked at BlackRock for 11 years and with boutique fund manager SG Hiscock & Company. At BlackRock she was a Fund Manager responsible for BlackRock Australia's listed, unlisted and direct real estate assets and a member of the Australia / Asia Investment Committee.

The Chairman, Mr Chris Aylward commented 'On behalf of the Board we welcome the addition of someone of Danielle's calibre to our Board. Danielle's depth of experience across financial services, property investment and funds management will be of significant value to APN. I believe she will make a valuable contribution to APN and her experience will complement the skill base and experience of the existing Board.'

Ms Carter will replace Mr Chris Aylward as a member on each Board's sub-committees, including the APN RE Limited Audit, Risk and Compliance Committee, effective immediately.

Further biographical details on Ms Carter are available in the Appendix.

This announcement was authorised to be given to the ASX by the Board of APN Property Group Limited and the Board of APN RE Limited.

ENDS

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About APN Property Group

APN Property Group (ASX code: APD) is a specialist real estate investment manager. Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutional and retail investors. APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.

www.apngroup.com.au

Appendix

Danielle Carter – Biographical details

Danielle Carter

GAICD, CA

Danielle Carter has over 25 years combined real estate and financial services industry experience. Danielle was most recently the Chief Investment Officer at financial advisory firm Strategic Financial Management.

Danielle has extensive property funds management expertise having worked at BlackRock for 11 years and with boutique fund manager SG Hiscock & Company. At BlackRock she was a Fund Manager responsible for BlackRock Australia's listed, unlisted and direct real estate assets and a member of the Australia / Asia Investment Committee.

Danielle has worked in New York as a consultant in Ernst & Young's Real Estate Consulting Group and in the UK with retailer Mark & Spencer's property division. Danielle also spent three years with Ernst & Young's Assurance and Advisory Property team in Melbourne and Sydney, specialising in Property.

Danielle is a graduate of the Australian Institute of Company Directors, a Chartered Accountant and has completed a Graduate Diploma in Applied Finance and Investment. She graduated from Monash University with a Bachelor of Arts and Bachelor of Commerce.