

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Syrah Resources Ltd
ACN/ARSN ACN 125 242 284

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)
ACN/ARSN (if applicable) 008 496 713
The holder ceased to be a substantial holder on 27-Feb-2020
The previous notice was given to the company on 24-Feb-2020
The previous notice was dated 24-Feb-2020

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure "A"					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
CS Third Nominees Pty Limited (ACN 007 053 849)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London, E14 4QJ
Credit Suisse (Schweiz) AG	Paradeplatz 8 Zurich, 8001 Switzerland
Credit Suisse AG	Paradeplatz 8 Zurich, 8001 Switzerland
Credit Suisse Funds AG	Uetlibergstrasse 231, Zurich, 8070 Switzerland

Signature

print name Winston Loke

capacity Authorised Signatory

sign here

date 3-Mar-2020



Annexure "A"

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
20-Feb-20	Credit Suisse Equities (Australia) Limited	Disposed on market	20,458.27 AUD	-40,000 Common Stock	-40,000
20-Feb-20	Credit Suisse Equities (Australia) Limited	Disposed on market	31,295.36 AUD	-61,971 Common Stock	-61,971
20-Feb-20	Credit Suisse Equities (Australia) Limited	Disposed on market	12,914.74 AUD	-25,185 Common Stock	-25,185
20-Feb-20	Credit Suisse Equities (Australia) Limited	Acquired on market	31,272.40 AUD	63,002 Common Stock	63,002
20-Feb-20	Credit Suisse Equities (Australia) Limited	Acquired on market	112,442.71 AUD	225,880 Common Stock	225,880
20-Feb-20	Credit Suisse Equities (Australia) Limited	Acquired on market	16,555.50 AUD	33,281 Common Stock	33,281
20-Feb-20	Credit Suisse Equities (Australia) Limited	Acquired on market	4.98 AUD	10 Common Stock	10
21-Feb-20	Credit Suisse Equities (Australia) Limited	Disposed on market	35,738.14 AUD	-72,067 Common Stock	-72,067
21-Feb-20	Credit Suisse Equities (Australia) Limited	Disposed on market	37,734.90 AUD	-77,010 Common Stock	-77,010
21-Feb-20	Credit Suisse Equities (Australia) Limited	Acquired on market	8,096.62 AUD	16,005 Common Stock	16,005
21-Feb-20	Credit Suisse Equities (Australia) Limited	Acquired on market	98,195.35 AUD	196,203 Common Stock	196,203
24-Feb-20	Credit Suisse Equities (Australia) Limited	Disposed on market	24,470.26 AUD	-49,345 Common Stock	-49,345
24-Feb-20	Credit Suisse Equities (Australia) Limited	Acquired on market	1,485.0 AUD	3,000 Common Stock	3,000
25-Feb-20	Credit Suisse Equities (Australia) Limited	Disposed on market	23,809.59 AUD	-47,439 Common Stock	-47,439
25-Feb-20	Credit Suisse Equities (Australia) Limited	Disposed on market	7.79 AUD	-15 Common Stock	-15
25-Feb-20	Credit Suisse Equities (Australia) Limited	Disposed on market	1,040.0 AUD	-2,000 Common Stock	-2,000
25-Feb-20	Credit Suisse Equities (Australia) Limited	Acquired on market	112,281.84 AUD	229,759 Common Stock	229,759
25-Feb-20	Credit Suisse Equities (Australia) Limited	Acquired on market	2,312.16 AUD	4,817 Common Stock	4,817
25-Feb-20	Credit Suisse Equities (Australia) Limited	Acquired on market	452.73 AUD	910 Common Stock	910
26-Feb-20	Credit Suisse Equities (Australia) Limited	Disposed on market	742.50 AUD	-1,500 Common Stock	-1,500

26-Feb-20	Credit Suisse Equities (Australia) Limited	Acquired on market	4,510.71 AUD	10,533 Common Stock	10,533
26-Feb-20	Credit Suisse Equities (Australia) Limited	Acquired on market	14,011.83 AUD	32,969 Common Stock	32,969
26-Feb-20	Credit Suisse Equities (Australia) Limited	Acquired on market	15,317.50 AUD	35,000 Common Stock	35,000
26-Feb-20	Credit Suisse Equities (Australia) Limited	Acquired on market	26,738.45 AUD	62,914 Common Stock	62,914
27-Feb-20	Credit Suisse Equities (Australia) Limited	Disposed on market	57,734.06 AUD	-119,853 Common Stock	-119,853
27-Feb-20	Credit Suisse Equities (Australia) Limited	Disposed on market	13,560.0 AUD	-28,500 Common Stock	-28,500
27-Feb-20	Credit Suisse Equities (Australia) Limited	Disposed on market	21,995.04 AUD	-45,823 Common Stock	-45,823
27-Feb-20	Credit Suisse Equities (Australia) Limited	Acquired on market	16,933.59 AUD	41,665 Common Stock	41,665
27-Feb-20	Credit Suisse Equities (Australia) Limited	Acquired on market	733.20 AUD	1,833 Common Stock	1,833
27-Feb-20	Credit Suisse Equities (Australia) Limited	Acquired on market	7,455.65 AUD	18,409 Common Stock	18,409
27-Feb-20	Credit Suisse Equities (Australia) Limited	Acquired on market	1,620.0 AUD	4,000 Common Stock	4,000
20-Feb-20	Credit Suisse AG, Dublin branch	Stock returned under Master prime brokerage agreement	Refer to Annexure B of Notice	-178,784 Common Stock	-178,784
21-Feb-20	Credit Suisse AG, Dublin branch	Stock returned under Master prime brokerage agreement	Refer to Annexure B of Notice	-72,977 Common Stock	-72,977
24-Feb-20	Credit Suisse AG, Dublin branch	Stock returned under Master prime brokerage agreement	Refer to Annexure B of Notice	-128,820 Common Stock	-128,820
24-Feb-20	Credit Suisse AG, Dublin branch	Stock returned under Master prime brokerage agreement	Refer to Annexure B of Notice	-6,163 Common Stock	-6,163
25-Feb-20	Credit Suisse AG, Dublin branch	Stock returned under Master prime brokerage agreement	Refer to Annexure B of Notice	-125,692 Common Stock	-125,692
25-Feb-20	Credit Suisse AG, Dublin branch	Stock returned under Master prime brokerage agreement	Refer to Annexure B of Notice	-21,282 Common Stock	-21,282
26-Feb-20	Credit Suisse AG, Dublin branch	Stock returned under Master prime brokerage agreement	Refer to Annexure B of Notice	-21,282 Common Stock	-21,282
26-Feb-20	Credit Suisse AG, Dublin branch	Stock returned under Master prime brokerage agreement	Refer to Annexure B of Notice	-125,692 Common Stock	-125,692
27-Feb-20	Credit Suisse AG, Dublin branch	Stock returned under Master prime brokerage agreement	Refer to Annexure B of Notice	-233,449 Common Stock	-233,449
27-Feb-20	Credit Suisse AG, Dublin branch	Stock returned under Master prime brokerage agreement	Refer to Annexure B of Notice	-31,077 Common Stock	-31,077

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Winston Loke

capacity Authorised Signatory

sign here

date 3-Mar-2020



Annexure "B"

This is Annexure "B" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Winston Loke

capacity Authorised Signatory

sign here

date 3-Mar-2020



Prescribed information	
Schedule	
Type of agreement	Master Prime Brokerage Securities Lending Agreement
Parties to agreement	Credit Suisse AG, Dublin Branch and Tasman Market Neutral Fund
Transfer date	27-Feb-2020
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information	
Schedule	
Type of agreement	Master Prime Brokerage Securities Lending Agreement
Parties to agreement	Credit Suisse AG, Dublin Branch and Regal Investment Fund
Transfer date	27-Feb-2020
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

