

## **DRP Underwriting: Recent Market Volatility**

**Wednesday, 11 March 2020:** MyState Limited (ASX: MYS) (**Company**) advises that the recent market volatility has triggered the "market fall" termination event under the underwriting agreement dated 28 February 2020 between Bell Potter Securities Limited ABN 25 006 390 772 ("Underwriter") and the Company ("Underwriting Agreement"). The Underwriting Agreement was a partial underwriting arrangement for up to \$7 million of the shortfall of the DRP. Further details of the underwriting arrangement are in the Company's announcement on 28 February 2020.

The Underwriter has advised the Company that it is continuing to evaluate the situation, is considering its rights under the Underwriting Agreement, and is likely to do so on an ongoing basis. Accordingly, whilst the Underwriting Agreement presently remains on foot, the Underwriter may yet exercise its termination rights under the Underwriting Agreement. The Company will inform the market of any updates with respect to the status of the Underwriting Agreement.

The DRP continues as announced on 21 February 2020.

### **Authorised**

Melos Sulicich Sulicich  
Managing Director and CEO

### **About MyState Limited**

Registered Office: 137 Harrington Street, Hobart 7000

MyState Limited is the ASX-listed (MYS) non-operating holding company of the diversified financial services Group consisting of MyState Bank and TPT Wealth, a trustee and wealth management company. MyState Bank is regulated by the Australian Prudential Regulatory Authority. MyState Bank and TPT Wealth hold Australian Financial Services Licences issued by the Australian Securities and Investments Commission.

### **Media Enquiries**

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