

January 2020 Monthly traffic update and February 2020 preview

-3.4% Auckland Airport total passenger volumes decreased by 3.4% in January 2020 versus last year. International passengers (excl. Transits) were in line with last year, transit passengers were down 12.4% and domestic passengers were down by 6.9%.

Key Points:

- Decline in transit passenger for January 2020 mainly driven by LATAM Airlines reducing its Santiago-Auckland-Sydney service to four per week from daily.
- Decline in domestic passengers for January 2020 mainly driven by Jetstar's withdrawal from regional services on 1 December 2019.

See overleaf for a preview of the February 2020 traffic results, which we have provided early to help the market understand the evolving Covid-19 situation. January and February 2020 arrivals by country of last residence will be provided in line with the data release from Statistics New Zealand.

AUCKLAND AIRPORT									
	Current month	Previous year period	Change (month)	Financial YTD	Previous financial YTD	Change financial YTD	Rolling 12 month total	Previous 12 month total	Change in rolling total
Passenger Movements									
International passengers (excl. Transits)	1,068,561	1,068,922	0.0%	6,357,959	6,363,429	-0.1%	10,500,628	10,471,956	0.3%
Transit movements	86,566	98,804	-12.4%	634,014	632,004	0.3%	1,013,380	1,028,656	-1.5%
Domestic passengers	728,062	782,061	-6.9%	5,486,227	5,598,767	-2.0%	9,481,085	9,484,962	0.0%
Total passengers	1,883,189	1,949,787	-3.4%	12,478,200	12,594,200	-0.9%	20,995,093	20,985,574	0.0%
Aircraft Movements									
International aircraft movements	5,470	5,471	0.0%	34,086	34,572	-1.4%	56,658	56,949	-0.5%
Domestic aircraft movements	9,206	10,251	-10.2%	69,180	72,028	-4.0%	119,958	120,707	-0.6%
Total aircraft movements	14,676	15,722	-6.7%	103,266	106,600	-3.1%	176,616	177,656	-0.6%
MCTOW (tonnes) *									
International MCTOW	561,022	576,918	-2.8%	3,475,944	3,580,468	-2.9%	5,801,399	5,901,516	-1.7%
Domestic MCTOW	176,987	193,089	-8.3%	1,345,852	1,396,314	-3.6%	2,330,890	2,368,889	-1.6%
Total MCTOW	738,009	770,007	-4.2%	4,821,796	4,976,782	-3.1%	8,132,288	8,270,405	-1.7%
Cargo (tonnes)									
International Export	7,850	9,068	-13.4%	48,871	56,405	-13.4%	84,912	92,107	-7.8%
International Import	6,519	6,472	0.7%	56,865	61,757	-7.9%	93,551	101,057	-7.4%
Total Cargo	14,369	15,540	-7.5%	105,736	118,162	-10.5%	178,463	193,164	-7.6%
Total Cargo Value NZ\$(000)	1,786,316	1,504,661	18.7%	13,621,537	12,582,186	8.3%	22,436,396	20,549,275	9.2%
QUEENSTOWN AIRPORT									
	Current month	Previous year period	Change (month)	Financial YTD	Previous financial YTD	Change financial YTD	Rolling 12 month total	Previous 12 month total	Change in rolling total
Passenger Movements									
Total international passengers	75,918	67,236	12.9%	493,029	423,389	16.4%	725,590	629,761	15.2%
Total domestic passengers	160,365	158,641	1.1%	1,000,993	988,511	1.2%	1,677,455	1,632,902	2.7%
Total passengers	236,283	225,877	4.6%	1,494,022	1,411,900	5.8%	2,403,045	2,262,663	6.2%
Aircraft Movements									
International aircraft movements	580	536	8.2%	3,734	3,216	16.1%	5,542	4,720	17.4%
Domestic aircraft movements	1,188	1,204	-1.3%	7,626	7,610	0.2%	12,726	12,400	2.6%
Total aircraft movements	1,768	1,740	1.6%	11,360	10,826	4.9%	18,268	17,120	6.7%

Notes:

This monthly traffic update from Auckland International Airport Limited (AIAL) is generated with assistance and data from Statistics New Zealand, the New Zealand Customs Service, Airways New Zealand, Immigration New Zealand, Queenstown Airport Corporation and AIAL. International and Domestic passenger movements are actual. This document is intended for information purposes. It should not be considered a recommendation, offer or invitation to purchase securities. All reasonable steps have been taken to ensure that the information is true and accurate at the time of publication. *Maximum Certificated Take-Off Weight (MCTOW) forms the basis of determining airfield charges at Auckland Airport.

February 2020 preview

-8.6% Auckland Airport total passenger volumes decreased by 8.6% in February 2020 versus last year. International passengers (excl. Transits) were down 8.4%, transit passengers were down 25.3% and domestic passengers were down by 7.3%.

Key Points:

- The decline in total passengers for February 2020 reflects the ongoing impact that the Covid-19 outbreak is having on New Zealand's travel and tourism industry. On February 2nd 2020, the New Zealand Government imposed travel restrictions on foreign nationals travelling or transiting to and from mainland China. This has resulted in several airlines reducing or suspending their services to China. In addition, airlines operating across the Tasman have announced capacity reductions in response to falling passenger demand. This has also impacted the New Zealand domestic travel market with Air New Zealand announcing a reduction in domestic services.
- We expect the impact from the Covid-19 to be greater in March following further travel restrictions. For the first ten days of March 2020, initial passenger data indicates that international passengers were down 18%. These numbers are draft and subject to change.

AUCKLAND AIRPORT

Passenger Movements

	Current month	Previous year period	Change (month)	Financial YTD	Previous financial YTD	Change financial YTD	Rolling 12 month total	Previous 12 month total	Change in rolling total
International passengers (excl. Transits)	799,154	872,387	-8.4%	7,157,113	7,235,816	-1.1%	10,427,395	10,471,935	-0.4%
Transit movements	55,818	74,742	-25.3%	689,832	706,746	-2.4%	994,456	1,031,026	-3.5%
Domestic passengers	743,417	802,291	-7.3%	6,229,644	6,401,058	-2.7%	9,422,211	9,517,206	-1.0%
Total passengers	1,598,389	1,749,420	-8.6%	14,076,589	14,343,620	-1.9%	20,844,062	21,020,167	-0.8%

Aircraft Movements

International aircraft movements	4,475	4,508	-0.7%	38,561	39,080	-1.3%	56,625	57,011	-0.7%
Domestic aircraft movements	9,524	10,132	-6.0%	78,704	82,160	-4.2%	119,351	121,428	-1.7%
Total aircraft movements	13,999	14,640	-4.4%	117,265	121,240	-3.3%	175,976	178,439	-1.4%

MCTOW (tonnes) *

International MCTOW	470,656	486,999	-3.4%	3,946,600	4,067,467	-3.0%	5,785,056	5,895,172	-1.9%
Domestic MCTOW	189,730	195,776	-3.1%	1,535,583	1,592,090	-3.5%	2,324,843	2,377,060	-2.2%
Total MCTOW	660,386	682,776	-3.3%	5,482,183	5,659,557	-3.1%	8,109,899	8,272,232	-2.0%

Notes:

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