

# Form 604

Corporations Act 2001

Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Medical Developments International Ltd (MVP)  
ACN/ARSN 106 340 667

### 1. Details of substantial holder (1)

Name Regal Funds Management Pty Ltd (RFM)  
ACN/ARSN (if applicable) 107 576 821

There was a change in the interests of the substantial holder on

11/03/2020

The previous notice was given to the company on

10/12/2019

The previous notice was dated

6/12/2019

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Current notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	3,301,082	5.03%	4,668,764	7.12%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 1		

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG, AUSTRALIA BRANCH	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	HOLDER OF SHARES	3,394,536 ORDINARY	3,394,536
MORGAN STANLEY & CO INTL PLC	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED A/C 2	MORGAN STANLEY & CO INTL PLC	HOLDER OF SHARES	29,905 ORDINARY	29,905
MERRILL LYNCH INTERNATIONAL LIMITED	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	HOLDER OF SHARES	527,020 ORDINARY	527,020
CREDIT SUISSE AG	CS THIRD NOMINEES PTY LIMITED	CREDIT SUISSE AG	HOLDER OF SHARES	717,303 ORDINARY	717,303

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

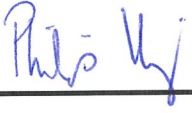
## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

## Signature

print name Philip King capacity Director

sign here  date 13/03/2020

## Annexure 1

### Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
20/12/2019	Regal Funds Management	Sell	57851.85	7871	Ordinary	7871
30/12/2019	Regal Funds Management	Sell	88609.00	10000	Ordinary	10000
24/01/2020	Regal Funds Management	Buy	1066300.00	106630	Ordinary	106630
24/01/2020	Regal Funds Management	Sell	355731.63	35222	Ordinary	35222
24/01/2020	Regal Funds Management	Buy	653940.00	65394	Ordinary	65394
29/01/2020	Regal Funds Management	Buy	82365.30	7958	Ordinary	7958
30/01/2020	Regal Funds Management	Buy	1050796.94	106034	Ordinary	106034
14/02/2020	Regal Funds Management	Buy	219698.00	20000	Ordinary	20000
24/02/2020	Regal Funds Management	Buy	2482596.00	275844	Ordinary	275844
24/02/2020	Regal Funds Management	Buy	253244.69	26069	Ordinary	26069
28/02/2020	Regal Funds Management	Buy	253291.95	30362	Ordinary	30362
11/03/2020	Regal Funds Management	Sell	3285000.00	500000	Ordinary	500000
11/03/2020	Regal Funds Management	Buy	8425919.88	1282484	Ordinary	1282484